OECD Publications News

December 2023 No.52 OECD Tokyo Centre



1. Economics1
2. Finance&Investment2
3. Taxation3

4. Governance	8
5. Education	10
4 Social issue etc	10

7.	Employment	1	3
8.	Environment	1	3
9.	Agriculture&Food	1	5

10. Development	. 1	
11. Urban etc	. 1	
12 Energy	1	

Economics

OECD Economic Surveys: Spain 2023

Spain implemented sizable measures to cushion the impact of the pandemic and of the inflationary shock after Russia's war of aggression against Ukraine. The economy has held up well, but public debt, which was already high, has increased because of the pandemic, making it urgent to step up the pace of fiscal consolidation. Public policy should continue to address Spain's structural weaknesses. Growth potential is low and will weaken with the rapid ageing of the population. Fulfilling the country's objectives to fight climate change will require a strong and broad commitment in favour of a cleaner energy mix and a more environment-friendly tax regime. Unemployment remains the highest in the OECD and the integration of young people into the job market remains challenging, although recent reforms have reduced the high share of temporary contracts. Improving educational and labour market outcomes among the young should entail strengthening the connection between the educational system and the labour market, supporting students at risk of falling behind, improving career counselling, and providing a more efficient public employment service. Boosting the low level of entrepreneurship among young people requires additional financial and educational support. More social rental housing in stressed areas would facilitate access to housing for young people.

SPECIAL FEATURE: INCREASING OPPORTUNITIES FOR THE YOUNG IN SPAIN

OECD Economic Surveys: Australia 2023

The Australian economy rebounded robustly in the wake of the pandemic. However, inflation has risen and fiscal pressures are on the horizon due to population ageing and climate change. Monetary policy should remain restrictive until underlying inflation is clearly on track to meet the central bank target, while fiscal buffers need to be rebuilt through reducing tax exemptions and improving public spending efficiency in areas such as health. In the medium-term, achieving inclusive and sustainable economic growth requires an ongoing focus on key social objectives such as reducing gender inequality and achieving the climate transition. Gender inequalities have steadily declined but remain visible in the labour market. Further reforms to tax, childcare, education, social benefits and parental leave can improve labour market opportunities for women, promote more equal sharing of unpaid work between genders and help more vulnerable women, notably single mothers. The climate transition is also underway, but further policy measures are needed to meet emissions goals, support the reallocation of workers and adapt to climate change. Given the abundance of renewable energy resources and a large wealth of critical minerals, Australia can secure the energy transition while remaining a key player in international energy markets.

SPECIAL FEATURES: FULLY REALISING THE ECONOMIC POTENTIAL OF WOMEN; ACHIEVING THE TRANSITION TO NET ZERO.



PDF ver.

Code: eco-2023-1338-en ISBN: 9789264470521 pages: 130 \$36.00



PDF ver.

Code: eco-2023-1493-en ISBN: 9789264855045 pages: 110 \$36.00



Code: sdd-2023-732-en ISBN: 9789264493438 pages: 165 \$29.00



PDF ver.

Code: daf-2023-177-en ISBN: 9789264546219 pages: 100 \$18.00

Economics

OECD Handbook on Compiling Digital Supply and Use Tables

The digital economy is growing, with producers increasingly using digital technology to revolutionise their production processes, and with new business models being created based on the digital transformation. To improve the visibility of digitalisation in macroeconomic statistics, the Digital Supply and Use Tables (SUTs) framework has been developed under the auspices of the OECD's Informal Advisory Group (IAG) on Measuring GDP in a Digitalised Economy. In the Digital SUTs framework, three dimensions are introduced for measuring the digital economy: the nature of the transaction (the "how"), the goods and services produced (the "what"), and the new digital industries (the "who"). The OECD Handbook on Compiling Digital SUTs explains these three dimensions and includes examples. It also presents the high priority indicators that have been agreed by the IAG and includes recommended templates for producing the outputs.

Finance and Investment

Sustainable Investment Policy Perspectives in the Southern African Development Community

The Southern African Development Community (SADC) is a large and dynamic regional economic community (REC) with the second highest level of regional integration among all African RECs. It has also been at the forefront of regional investment policymaking in Africa, with the Finance and Investment Protocol, the Investment Policy Framework, and the SADC Model Bilateral Investment Treaty. However, like much of Africa, SADC faces difficulties in attracting foreign direct investment which can contribute to sustainable development in the region. This report introduces newly developed OECD tools and analysis to the SADC region, including both FDI Qualities and a database on investment incentives. It is designed as a baseline diagnostic to explore ways to reinvigorate the reform of the SADC investment climate in order to prepare the region for the African Continental Free Trade Area, while also focusing on how to improve sustainable outcomes from investment. The report explores the national regulatory framework encapsulated in national investment laws and how this compares with initiatives at a regional level, investment promotion and facilitation in SADC, investment incentives, investment for green growth and responsible business conduct.

Finance and Investment

FDI Qualities Review of Croatia

The FDI Qualities Review of Croatia provides policy recommendations on the design and implementation of a new strategic framework for investment promotion and facilitation in Croatia. It provides an assessment of how foreign direct investment (FDI) contributes to sustainable development, including productivity and innovation, job quality and skills development, decarbonisation and regional development. It also examines the institutional and policy framework for investment promotion and facilitation at national and subnational levels. It gives an overview of Croatia's investment incentives regime, focusing on the effective design and implementation of tax incentives. The report indicates potential areas for institutional and policy reform to improve Croatia's investment climate and strengthen the economic, social and environmental benefits of FDI.



PDF ver.

Code: daf-2023-180-en ISBN: 9789264944237 pages: 175 \$30.00

Taxation

Making Dispute Resolution Mechanisms More Effective – Consolidated Information on Mutual Agreement Procedures 2023

Members of the OECD/G20 Inclusive Framework on BEPS have published more information concerning the Mutual Agreement Procedure (MAP) than ever before, including MAP guidance, MAP Statistics, MAP profiles and Peer Review reports, all pursuant to the BEPS Action 14 Minimum Standard. However, this information is available in different places, so taxpayers and other competent authorities must seek out this information for each jurisdiction separately. Accordingly, the FTA MAP Forum has decided to summarise and consolidate published information concerning MAP for all member jurisdictions of the Inclusive Framework on BEPS in a single publication containing Consolidated Information on Mutual Agreement Procedures for 2023. This report provides stakeholders with an overview of each jurisdiction's MAP policy and practices in a clear and simple manner. For each jurisdiction, the Consolidated Information on Mutual Agreement Procedures contains: recent developments relevant to MAP, a brief overview of the MAP provisions contained in its tax treaties, the contact details and organisation of the competent authority, links to published information on MAP, and an overview of the jurisdiction's MAP statistics for the previous year.



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Code: ctp-2023-1213-en ISBN: 9789264603608 pages: 114 \$30.00



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Code: ctp-2023-1211-en ISBN: 9789264598409 pages: 62 \$30.00

Taxation

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Botswana 2023 (Second Round, Supplementary Report): Peer Review Report on the Exchange of Information on Request

This supplementary peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Botswana, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Dominica 2023 (Second Round, Supplementary Report): Peer Review Report on the Exchange of Information on Request

This supplementary peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Dominica, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Latvia 2023 (Second Round): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Latvia, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Mauritania 2023 (Second Round, Phase 1): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the implementation of the standard of transparency and exchange of information on request in Mauritania, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016. Due to Mauritania's limited practical experience of exchange of information on request, and in accordance with the methodology for peer reviews and non-member reviews, the report only assesses the jurisdiction's legal and regulatory framework. The assessment of the practical implementation of this framework will be subject to a future Phase 2 review.

Taxation

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Pakistan 2023 (Second Round, Combined Review): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Pakistan, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Poland 2023 (Second Round, Combined Review): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Poland, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Serbia 2023 (Second Round): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Serbia, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.

Global Forum on Transparency and Exchange of Information for Tax Purposes:

Thailand 2023 (Second Round): Peer Review Report on the Exchange of Information on Request

This peer review report analyses the practical implementation of the standard of transparency and exchange of information on request in Thailand, as part of the second round of reviews conducted by the Global Forum on Transparency and Exchange of Information for Tax Purposes since 2016.



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Taxation

International Standards for Automatic Exchange of Information in Tax Matters

Crypto-Asset Reporting Framework and 2023 update to the Common Reporting Standard

Since the approval of the Standard for Automatic Exchange of Financial Account Information in Tax Matters in 2014, it has been implemented by jurisdictions and financial institutions across the globe. Taking into account the experience gained and the growing digitalisation of financial markets, a comprehensive review of the Standard was undertaken. As a result, this publication includes the Crypto-Asset Reporting Framework (CARF) and amendments to the Common Reporting Standard (CRS), along with associated Commentaries and exchange of information frameworks, as approved by the Committee on Fiscal Affairs, which now collectively represent the International Standards for Automatic Exchange of Information in Tax Matters.

The CARF provides for the automatic exchange of tax relevant-information on cryptoassets and was developed to address the rapid growth of the crypto-asset market and to ensure that recent gains in global tax transparency are not gradually eroded.

The CRS was amended to bring certain electronic money products and central bank digital currencies in scope. Changes have also been made to ensure that indirect investments in crypto-assets through derivatives and investment vehicles are now covered by the CRS. In addition, amendments have been made to strengthen the due diligence and reporting requirements and to provide a carve-out for genuine non-profit organisations.

This publication also includes the OECD Recommendation on the International Standards for Automatic Exchange of Information in Tax Matters, which covers both the CARF and amended CRS.

Corporate Tax Statistics 2023

Corporate Tax Statistics is an OECD flagship publication on corporate income tax, and includes information on corporate taxation, MNE activity, and base erosion and profit shifting (BEPS) practices. Corporate Tax Statistics was a key output of Action 11 of the OECD/G20 BEPS Project, which sought to improve the measurement and monitoring of tax avoidance. This publication includes data on corporate tax rates, revenues, effective tax rates, and tax incentives for R&D and innovation amongst other data series. Corporate Tax Statistics also includes anonymised and aggregated country-by-country reporting (CbCR) data providing an overview on the global tax and economic activities of thousands of multinational enterprise groups operating worldwide. The 2023 edition of the database contains two years of anonymised and aggregated CbCR data (financial years 2019 and 2020), improving the timeliness of the CbCR data, as well as additional information on the location of low-taxed profits on a jurisdiction-by-jurisdiction basis around the world.

Taxation

Peer Review of the Automatic Exchange of Financial Account Information 2023 Update

The Global Forum on Transparency and Exchange of Information for Tax Purposes (Global Forum) is a multilateral framework for tax transparency and information sharing, within which over 160 jurisdictions participate on an equal footing. The Global Forum monitors and peer reviews the implementation of the international standards of Exchange of Information on Request (EOIR) and Automatic Exchange of Information (AEOI).

AEOI provides for the automatic exchange of a predefined set of financial account information between tax authorities on an annual basis to assist them in ensuring the correct amount of tax is paid. To ensure the AEOI standard is fully effective, the Global Forum carries out a review of each jurisdiction's domestic and international legal frameworks to ensure they are complete, as well as a review of the effectiveness of their implementation of the standard in practice.

This report presents the latest conclusions of the peer reviews of the legal frameworks put in place by jurisdictions to implement the AEOI standard. It supplements the assessments of the legal frameworks and the initial reviews of the effectiveness of their implementation in practice published in 2022, for around 100 jurisdictions that were the first to commit to commence AEOI. This report also contains the results of the Global Forum's initial peer reviews in relation to the effectiveness in practice of the implementation of the standard by jurisdictions commencing exchanges in 2019.

Revenue Statistics in Africa 2023

This annual publication compiles comparable tax revenue and non-tax revenue statistics for 33 countries in Africa: Botswana, Burkina Faso, Cabo Verde, Cameroon, Chad, the Republic of the Congo, the Democratic Republic of the Congo, Côte d'Ivoire, Egypt, Equatorial Guinea, Eswatini, Gabon, Ghana, Guinea, Kenya, Lesotho, Madagascar, Malawi, Mali, Mauritania, Mauritius, Morocco, Namibia, Niger, Nigeria, Rwanda, Senegal, Seychelles, Sierra Leone, South Africa, Togo, Tunisia and Uganda. The report extends the well-established methodology on the classification of public revenues set out in the OECD Interpretative Guide to African countries, thereby enabling comparison of tax levels and tax structures not only across the continent but also with the OECD, Latin America and the Caribbean, and Asia and the Pacific. Data on African countries presented in this publication are also included in the OECD's Global Revenue Statistics database, which is a fundamental reference for analysis of domestic resource mobilisation. This edition includes a special feature on the VAT Digital Toolkit for Africa. The publication is jointly undertaken by the OECD Centre for Tax Policy and Administration, the OECD Development Centre, the African Union Commission (AUC) and the African Tax Administration Forum (ATAF), with the financial support of the European Union.



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Code: ctp-2023-1235-en pages: 26 Free



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Code: ctp-2023-1203-en ISBN: 9789264464940 pages: 280 \$39.00

Taxation

Determining the Price of Minerals Application to Bauxite

In the mining sector, government revenue depends on mineral products being priced and measured accurately. This can be especially complex for semi-processed minerals such as bauxite, which is ultimately used in the aluminum value chain. The schedule presented in this report applies the mineral pricing framework – as documented in the joint OECD/IGF work Determining the Price of Minerals: A Transfer Pricing Framework – to identify the primary economic factors that influence the price of bauxite in applying the Comparable Uncontrolled Price method and ensure that developing countries are able to tax mineral exports appropriately. It also provides worked examples on how to accurately apply the mineral pricing framework to bauxite.

Determining the Price of Minerals A Transfer Pricing Framework

In the mining sector, government revenue is typically generated by levying royalties and income taxes on the value of the mineral extracted. However, due to the frequency and scale of related party transactions, the potential risk to tax revenues posed by transfer pricing non-compliance can be high, particularly around the value of the extracted minerals. This toolkit provides practical and meaningful guidance for developing countries to determine the price of minerals sold to related parties using the arm's length principle. It offers a framework on how to use transfer pricing principles to apply the Comparable Uncontrolled Price method, including identifying the primary economic factors that influence the price of minerals ("mineral pricing framework") to ensure that developing countries are able to tax mineral exports appropriately. It also includes simplified administrative approaches to pricing mineral sales that could reduce the administrative burden for developing countries.

Governance

Bricks, Taxes and Spending Solutions for Housing Equity across Levels of Government

This report addresses housing inequities through a series of analytical chapters and case studies. The cross-country chapters examine the effects of the COVID-19 pandemic on housing demand, develop a proposal for a green land value tax, evaluate the dynamics between fiscal autonomy and housing supply responsiveness, as well as explore the drivers of inter-regional migration. The case studies unravel the changes of Korea's progressive national property tax and a programme to address regional imbalances, assess the impact of the US property tax system on housing, dive into Norway's property taxation in relation to inequality, as well as survey Belgium's approaches to housing policy. With a blend of empirical data and critical analysis, the report underscores the pressing need for comprehensive strategies in addressing housing inequities. It also offers insights for policymakers and scholars, highlighting the complex balance between national and local housing policies.

Governance

Open Government for Stronger Democracies A Global Assessment

Open government is a powerful catalyst for driving democracy, public trust, and inclusive growth. In recognition of this, the OECD Council adopted the Recommendation on Open Government in 2017. To date, it remains the first - and only - internationally recognised legal instrument on open government and has guided many countries in designing and implementing their open government agendas. This report takes stock of countries' implementation of the Recommendation, its dissemination, and its ongoing significance. It is based on an OECD survey carried out in 2020/2021 among all countries that adhered to the Recommendation and other partner countries, as well as on further data collected through a perception survey with delegates to the OECD Working Party on Open Government.

Misuse of Citizenship and Residency by Investment Programmes

Citizenship and residency by investment (CBI/RBI) programmes are government-administered programmes that grant citizenship or residency to foreign investors by expediting or bypassing normal migration processes. These programmes can help spur economic growth through foreign direct investment, but they are also attractive to criminals and corrupt officials seeking to evade justice and launder the proceeds of crime reaching into the billions of dollars.

This report highlights how CBI programmes can allow criminals more global mobility and help them hide their identity and criminal activities behind shell companies in other jurisdictions. It highlights the vulnerabilities of these complex and international investment migration programmes, including the frequent use of intermediaries, involvement of multiple government agencies, abuse by professional enablers and lack of proper governance of the CBI/RBI programmes. The report proposes measures and examples of good practice, that can help policy makers and those responsible for managing the investment migration programmes address these risks. These include an in-depth analysis and understanding of how criminals can exploit CBI or RBI programmes and incorporating risk mitigation measures, such as multi-layer due diligence, in the design of the investment migration programme.

Strengthening the Innovative Capacity of the Government of Romania

This report examines the innovative capacity of the public sector of Romania, exploring opportunities for the public sector to work in new and novel ways to improve outcomes. It assesses the current innovative capacity and suggests paths forward to enhance capacity. The report provides foundational evidence for the creation of an action plan to enhance the public sector's capacity to innovate for impact.



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Code: edu-2023-734-en ISBN: 9789264935891 pages: 250 \$44.00

Governance

Public Integrity in Malta Improving the Integrity and Transparency Framework for Elected and Appointed Officials

This report provides concrete recommendations for strengthening the legislative and institutional framework for elected and appointed officials in Malta. It reviews the institutional and procedural set-up of the Commissioner for Standards in Public Life and analyses the omissions, inconsistencies and overlaps in the Standards in Public Life Act. It also provides recommendations to the Government of Malta on developing the most feasible lobbying regulation, and identifies concrete measures to strengthen the existing codes of ethics for elected and appointed officials, as well as the system of asset and interest declarations.

A Strategic Approach to Public Integrity in Hungary The 2023-25 National Anti-Corruption Strategy and Action Plan

This report provides an assessment of Hungary's Draft Medium Term National Anti-Corruption Strategy for 2023-2025 (NACS) and the Action Plan for its implementation. The NACS is one of several steps Hungary is taking to improve its rule of law performance. This report highlights strengths and makes recommendations for improving the NACS based on international good practice, the OECD's Public Integrity Indicators, and Hungary's commitments within its Recovery and Resilience Plan and remedial measures.

Education

Education Policy Outlook 2023 Empowering All Learners to Go Green

In 2024, education and training systems have a 'unique potential' to build the foundations of equitable, sustainable societies. In the OECD National Survey for Comparative Policy Analysis 2023: Empowering Learners to go Green, 90% of participating systems identified environmental sustainability as a key priority for 2024. There is no trade-off between addressing the biggest challenge facing people and the planet and responding to other external shocks and long-term evolutions, especially since these will only become increasingly interdependent. This implies empowering lifelong learners, institutions and education systems with the agency required to act, today. Building on the OECD's Framework of Responsiveness and Resilience in Education Policy, survey responses from 36 education systems and international policy analysis, this report explores how education systems can: 1) translate learners' awareness into environmental action; 2) provide learners with experiences to shape the green economy; and 3) position education as a strategic sector for the green transition. By exploring these areas, the report aims to support countries to follow up on the goals established by the 2022 OECD Declaration on Building Equitable Societies Through Education. The report is part of the Education Policy Outlook series—the OECD's analytical observatory of education policy.

Education

OECD Skills Outlook 2023 Skills for a Resilient Green and Digital Transition

Skills are vital for building resilient economies and societies. By helping individuals develop a diverse range of skills and empowering them to apply these skills effectively, skills policies play a crucial role in responding to emerging threats, such as environmental degradation and harmful applications of technologies used to collect, generate, and exchange information. This edition of the Skills Outlook highlights the importance of supporting individuals in acquiring a wide range of skills, at varying levels of proficiency, to promote economic and social resilience. Additionally, the report acknowledges the role of attitudes and dispositions in enabling skills development and effective skills use. It also emphasises the need for policy makers to monitor the costs associated with policies aimed at promoting the green and digital transition, and how the transition affects inequalities. Training opportunities that respond to emerging labour market needs and efforts to facilitate their uptake can promote a just and inclusive green and digital transition. In turn, education systems that equip young people not only with skills but attitudes to manage change can ensure that the green and digital transition is sustainable in the longer term.

Al and the Future of Skills, Volume 2 Methods for Evaluating Al Capabilities

As artificial intelligence (AI) expands its scope of applications across society, understanding its impact becomes increasingly critical. The OECD's AI and the Future of Skills (AIFS) project is developing a comprehensive framework for regularly measuring AI capabilities and comparing them to human skills. The resulting AI indicators should help policymakers anticipate AI's impacts on education and work.

This volume describes the second phase of the project: exploring three different approaches to assessing AI. First, the project explored the use of education tests for the assessment by asking computer experts to evaluate AI's performance on OECD's tests in reading, mathematics and science. Second, the project extended the rating of AI capabilities to tests used to certify workers for occupations. These tests present complex practical tasks and are potentially useful for understanding the application of AI in the workplace. Third, the project explored measures from direct AI evaluations. It commissioned experts to develop methods for selecting high-quality direct measures, categorising them according to AI capabilities and systematising them into single indicators. The report discusses the advantages and challenges in using these approaches and describes how they will be integrated into developing indicators of AI capabilities.



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Code: edu-2023-330-en ISBN: 9789264906112 pages: 283 \$50.00



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Code: edu-2023-724-en ISBN: 9789264602083 pages: 190 \$33.00



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Code: wise-2023-60-en ISBN: 9789264323124 pages: 150 \$26.00

Education

PISA 2022 Assessment and Analytical Framework

This report presents the conceptual foundations of the OECD Programme for International Student Assessment (PISA), now in its eighth cycle of comprehensive and rigorous international surveys of student knowledge and skills that are essential for full participation in modern societies. As in previous cycles, the 2022 PISA assessment covered reading, mathematics and science, with a major focus on mathematics, plus an evaluation of students' creative thinking and financial literacy skills. This publication includes the frameworks for assessing mathematics, financial literacy and creative thinking. These chapters outline the content knowledge and skills that students need to acquire in each domain, how each domain is assessed, and the contexts in which this knowledge and these skills are applied. The publication also presents the frameworks for the various questionnaires distributed to students, school principals, parents and teachers, including a new Global Crisis Module (GCM) for students and school principals. It concludes with the framework for the Information and Communication Technologies (ICT) familiarity questionnaire distributed to students.

Strengthening Upper Secondary Education in Lithuania

Upper secondary education in Lithuania stands out internationally with one of the highest attainment rates across OECD countries. Yet the country and its young people receive relatively modest returns in terms of learning outcomes for the country's high rates of upper secondary completion. To address this issue, Lithuania is currently undertaking a series of reforms at the upper secondary education level. This report explores how Lithuania, and its young people can achieve higher returns on its investment in upper secondary education and provides Lithuania with policy recommendations to help improve it by strengthening vocational education pathways and by consolidating upper secondary certification.

Social issues/Migration/Health

Built Environment through a Well-being Lens

The report explores how the built environment (i.e. housing, transport, infrastructure and urban design/land use) interacts with people's lives and affects their well-being and its sustainability. It primarily draws on the OECD's Well-being Framework to highlight the many inter-relationships between the built environment and both material and non-material aspects of people's life, focusing on some key well-being dimensions (e.g. health, safety and social connections). It defines the built environment through a well-being lens and outlines implications for its measurement, leveraging literature, current practice and official data. It then describes the state of the built environment and its components in OECD countries and their inter-relationships with well-being and sustainability. Policy examples of an integrated well-being policy approach in the built environment context are also highlighted. This report is intended to "scope" relevant data and existing research in order to lay ground for further work on this issue.

Social issues/Migration/Health

Health at a Glance 2023 OECD Indicators

Health at a Glance provides a comprehensive set of indicators on population health and health system performance across OECD members and key emerging economies. These cover health status, risk factors for health, access to and quality of healthcare, and health system resources. Analysis draws from the latest comparable official national statistics and other sources.

Alongside indicator-by-indicator analysis, an overview chapter summarises the comparative performance of countries and major trends. This edition also has a special focus on digital health, which measures the digital readiness of OECD countries' health systems, and outlines what countries need to do accelerate the digital health transformation.



PDF ver.

Code: els-2023-1238-en ISBN: 9789264948969 pages: 250 Free

Employment

Big Data Intelligence on Skills Demand and Training in Umbria

The COVID-19 pandemic had a severe impact on the Umbrian economy, and despite recovery of labour demand, the region faces challenges related to digitalisation, tight labour markets, and volatile demand for low-skilled jobs. To address these issues, the OECD and the Umbrian regional agency for active labour market policies (ARPAL) have collaborated to investigate the labour and skills demand of the region using big data techniques applied to online job postings. This report provides new insights into the alignment between labour and skills demand and the training options available in the training and education programmes contained in the Umbrian Regional Training Catalogue. This report builds new indicators to measure the alignment of course content with employer demands in Umbria, with results showing that alignment is relatively good for some occupations but that this can be strengthened to provide job seekers with up-to-date training options that match the demand of the labour market.



PDF ver.

Code: els-2023-715-en ISBN: 9789264509702 pages: 107 \$18.00

Environment

Carbon Management: Bioeconomy and Beyond

The bioeconomy brings opportunities for economic growth while tackling climate change. Fossil carbon resources can be replaced by bio-based carbon resources, especially biomass. To allow these solutions to be scaled up without threats to biodiversity and the environment, it is necessary to develop the bioeconomy as a circular economy. With this carbon management approach, other sources of carbon complement biomass: industrial waste, including gases such as CO and CO2, as well as physically and chemically recycled carbon. In the future, direct air capture (DAC) may become competitive and form part of the solution. These approaches can be considered 'circular' because they close material loops and keep carbon recycling in the economy rather than emitting carbon to the atmosphere. This report reviews a number of hybrid technologies that can be deployed to 'defossilise' economic sectors and sets out policy options to bring these technologies to commercial scale.



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Code: env-2023-537-en ISBN: 9789264489998 pages: 98 \$18.00



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Code: env-2023-550-en ISBN: 9789264780460 pages: 24 Free



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Code: env-2023-536-en ISBN: 9789264714250 pages: 129 \$22.00

Environment

Scaling Up the Mobilisation of Private Finance for Climate Action in Developing Countries

Challenges and Opportunities for International Providers

This report explores evidence-based action areas to increase and accelerate the mobilisation of private finance for climate action in developing countries, and the role of international public finance providers in doing so. It draws on best-available data to provide disaggregated analysis of the sectoral, geographic and other features of private finance mobilised by public climate finance and presents key economy-wide, sector-specific, and institutional challenges to private finance mobilisation. The analysis is anchored in the context of the USD 100 billion climate finance goal, initially set for 2020 and extended to 2025, while also providing insights related to mobilising private finance for climate action in developing countries more broadly.

Climate Finance Provided and Mobilised by Developed Countries in 2013-2021

Aggregate Trends and Opportunities for Scaling Up Adaptation and Mobilised Private Finance

This report presents aggregate trends of annual climate finance provided and mobilised by developed countries for developing countries for the period 2013-2021. It includes breakdowns by climate theme, sector, financial instrument and recipient country grouping for the period 2016-2021. The report also provides key recommendations for international providers to increase financing towards adaptation and more effectively mobilise private finance for climate action, which are both important policy priorities and current bottlenecks. The recommendations in this report draw from two OECD publications on scaling up private climate finance and adaptation finance.

Scaling Up Financing for Adaptation in Developing Countries Challenges and Opportunities for International Providers

This report analyses current trends of adaptation finance provided and mobilied by developed countries for developing countries. It explores potential action areas for international providers to scale up funding for climate change adaptation, including by unlocking the potential of the private sector. The analysis is anchored in the context of the USD 100 billion climate finance goal, initially set for 2020 and extended to 2025, while also providing insights to the broader and longer-term objective of supporting developing countries' ability to adapt to the adverse impacts of climate change.

Environment

The Climate Action Monitor 2023 Providing Information to Monitor Progress Towards Net-Zero

The Climate Action Monitor is a key publication of the International Programme for Action on Climate (IPAC). It provides a synthesis of climate action and progress towards net-zero targets for 51 OECD and OECD partner countries. This year's edition presents a summary of information on greenhouse gas emissions, an assessment of climate-related hazards and recent trends in climate action. Directed towards policymakers and practitioners, the findings suggest that without increased ambition and a significant expansion in national climate action, countries will not be able to meet the net-zero challenge.

The Climate Action Monitor 2023 PROPERTY OF SHAPE OF THE SHAPE OF THE

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Agriculture and Food

OECD Agricultural Policy Monitoring and Evaluation 2023 Adapting Agriculture to Climate Change

This annual report monitors and evaluates agricultural policies in 54 countries, including the 38 OECD countries, the five non-OECD EU Member States, and 11 emerging economies. It finds that support to agriculture has reached record levels amidst subsequent crises, although the increase in support has been less than the sector's growth. After COVID-19, governments have taken significant action to limit the impacts of the war in Ukraine on the farming sector and markets.

This year's report focuses on policies for climate-change adaptation and identifies close to 600 adaptation measures adopted by governments, but notes that more action is required to advance the implementation, monitoring and assessment of adaptation measures. The report also finds that most of the support for the sector comes in forms that reduce rather than enhance the sector's capacity to adjust to future crises, including climate change. In line with the 2022 OECD Agriculture Ministerial Declaration, the report identifies key actions to focus policy efforts on improving agriculture and the food system's resilience to successive shocks while also enhancing the sector's environmental performance and productivity.



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Development

Production Transformation Policy Review of Egypt Spotlight on the AfCFTA and Industrialisation

At a time when global trade is under pressure and countries increasingly turn to regional integration to support their development, this Spotlight is a timely read for policy makers and business leaders in Africa and beyond. It shows how harnessing the African Continental Free Trade Area (AfCFTA) can support industrialisation in Egypt, and more widely in Africa, by tapping the full potential of regional supply chains, including renewable energies, pharmaceuticals, logistics and creative industries. This report builds on and enriches the Production Transformation Policy Review of Egypt: Embracing Change, Achieving Prosperity.



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Development

OECD Development Co-operation Peer Reviews: Czechia 2023

The OECD's Development Assistance Committee (DAC) conducts peer reviews of individual members once every five to six years. Reviews seek to improve the quality and effectiveness of members' development co-operation, highlighting good practices and recommending improvements. Czechia's official development assistance remained stable on average at 0.14% of gross national income since 2016 and jumped to 0.36% in 2022 primarily due to the costs of hosting Ukrainian refugees. Czechia is recognised for its strong support to democratic transition and human rights. Its long-term 2018-2030 strategy ensures predictability and provides for flexibility. The report highlights efforts to engage with the European Union and its members, and identifies opportunities for building institutional learning processes. As the Czech development co-operation continues making progress towards established DAC standards, this peer review provides a set of recommendations to strengthen its institutional set-up to accelerate progress towards a more cohesive portfolio that explicitly addresses poverty and/or inequality, and to build better partnerships with local CSOs and the private sector.

Urban, Rural and Regional Development

The Future of Rural Manufacturing

The Future of Rural Manufacturing provides insights on the transformations that have occurred in manufacturing across rural regions in recent decades. It describes opportunities and challenges in this context, highlighting those relating to climate and demographic change and digitalisation, as well as shifting patterns in globalisation. With support from the European Commission, the project combines a wide range of both quantitative and qualitative analysis. The former examines broad trends in manufacturing performance across OECD rural (TL3) regions between 2000 and 2019, with deeper dives that draw on more granular microdata in 14 OECD countries. Case studies were conducted across 12 regions in Slovenia, Germany, Italy, and France. They comprised interviews with over 300 local, regional, and national actors across government, private sector, universities, research institutes, NGOs and non-profit community organisations. The project also benefited from foresight and futures workshops conducted in January and July 2022 with experts and policymakers across OECD countries.

Enhancing Rural Innovation in the United States

When it comes to high-tech innovations, the United States leads the path amongst OECD economies. However, in the context of the national record-breaking activities in high tech innovation, there lies distinct and growing geographical disparities. This report dives into strategies for better understanding innovation that occurs in rural places, and places outside major metropolitan areas, often going beyond science and technology. It provides analysis and recommendations to support regional development initiatives aimed at closing the gaps in innovation between rural and urban areas. The report includes a special topic chapter on the role of broadband and education in rural areas, exploring trends and providing policy recommendations to enhance rural innovation through these specific and critical framework conditions.

Urban, Rural and Regional Development

Enhancing Strategic Planning and Innovation Services Supporting Romanian Regional Development Agencies

Regional development is rooted in place-based strategic planning and strengthened regional innovation systems. In Romania, the eight Regional Development Agencies (RDAs) are responsible for strategic planning for regional development and delivering innovation support services to regional and local actors. They also manage the public investment funds dedicated to these activities. These are challenging tasks. Many RDAs face difficulties in ensuring that regional and sub-regional development objectives and priorities align, expanding the definition of innovation, and activating their regional innovation ecosystem. Equally difficult is keeping stakeholders engaged and committed to the regional development and innovation agendas. This report synthesises the regional development and innovation challenges facing Romania's RDAs and potential activities to overcome these in three areas – strategic planning and performance measurement, finance and implementation, and communication and stakeholder engagement. It also offers insights and recommendations for higher-levels bodies to further support RDAs through guidance, facilitating peer-exchange, and actively engaging the RDAs in regional development decision making.



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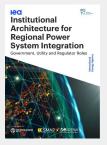
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Energy

Institutional Architecture for Regional Power System Integration Government, Utility and Regulator Roles

Establishing appropriate institutional architecture is important to integrate power systems across borders and facilitate electricity trading, as even if the necessary infrastructure is in place, it does not automatically follow that it is being used to exchange power effectively. The co-ordination of all stakeholders – governments, utilities1 and regulators – is required within jurisdictions, as is the creation of regional entities to support and oversee the integration process.

This report therefore examines stakeholder roles at different stages of crossborder integration to enable multilateral power trade. As energy regulators are our main audience, we focus on their roles and responsibilities after briefly addressing those of governments and utilities.



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