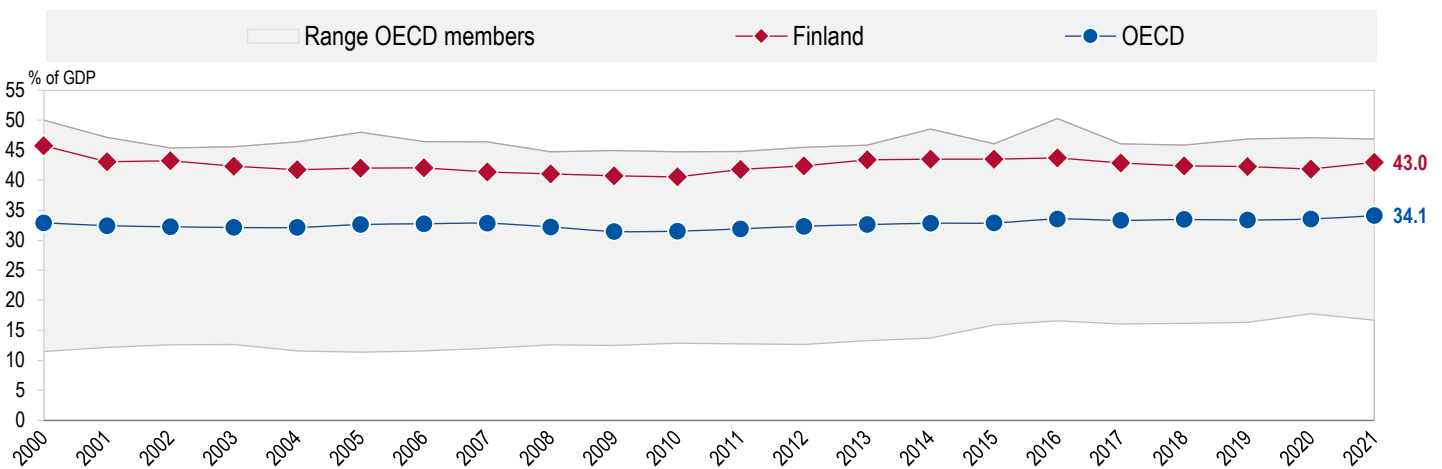


Revenue Statistics 2022 - Finland

Tax-to-GDP ratio

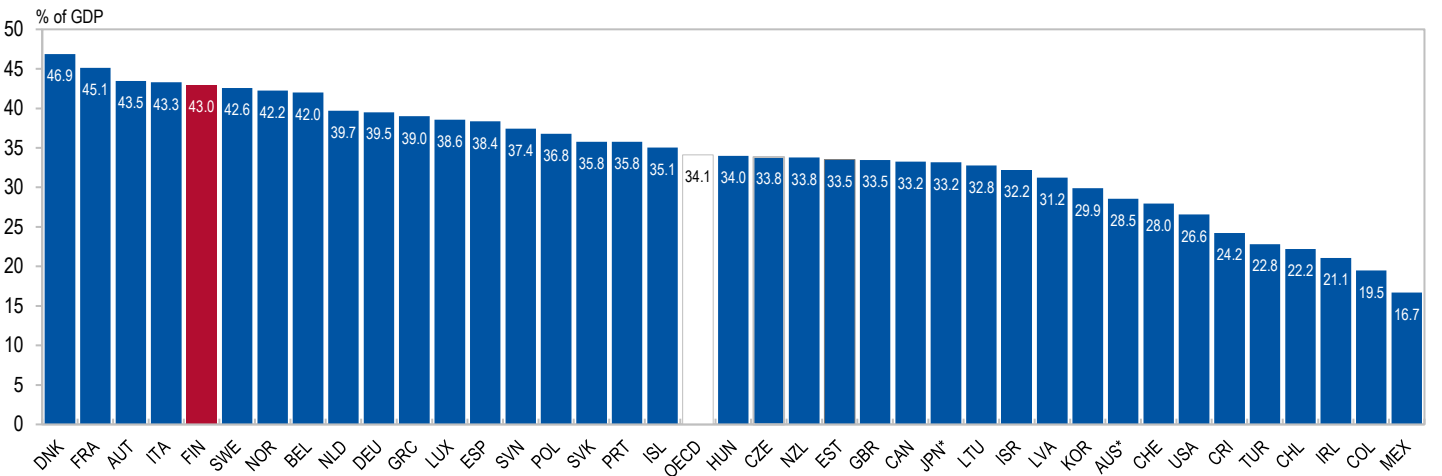
Tax-to-GDP ratio over time

The OECD's annual Revenue Statistics report found that the tax-to-GDP ratio in Finland increased by 1.1 percentage points from 41.8% in 2020 to 43.0% in 2021. Between 2020 and 2021, the OECD average increased from 33.6% to 34.1%. The tax-to-GDP ratio in Finland has decreased from 45.8% in 2000 to 43.0% in 2021. Over the same period, the OECD average in 2021 was above that in 2000 (34.1% compared with 32.9%). During that period, the highest tax-to-GDP ratio in Finland was 45.8% in 2000, with the lowest being 40.6% in 2010.



Tax-to-GDP ratio compared to the OECD, 2021

Finland ranked 5th¹ out of 38 OECD countries in terms of the tax-to-GDP ratio in 2021. In 2021, Finland had a tax-to-GDP ratio of 43.0% compared with the OECD average of 34.1%. In 2020, Finland was ranked 7th out of the 38 OECD countries in terms of the tax-to-GDP ratio.



* Australia and Japan are unable to provide provisional 2021 data, therefore their latest 2020 data are presented within this country note.

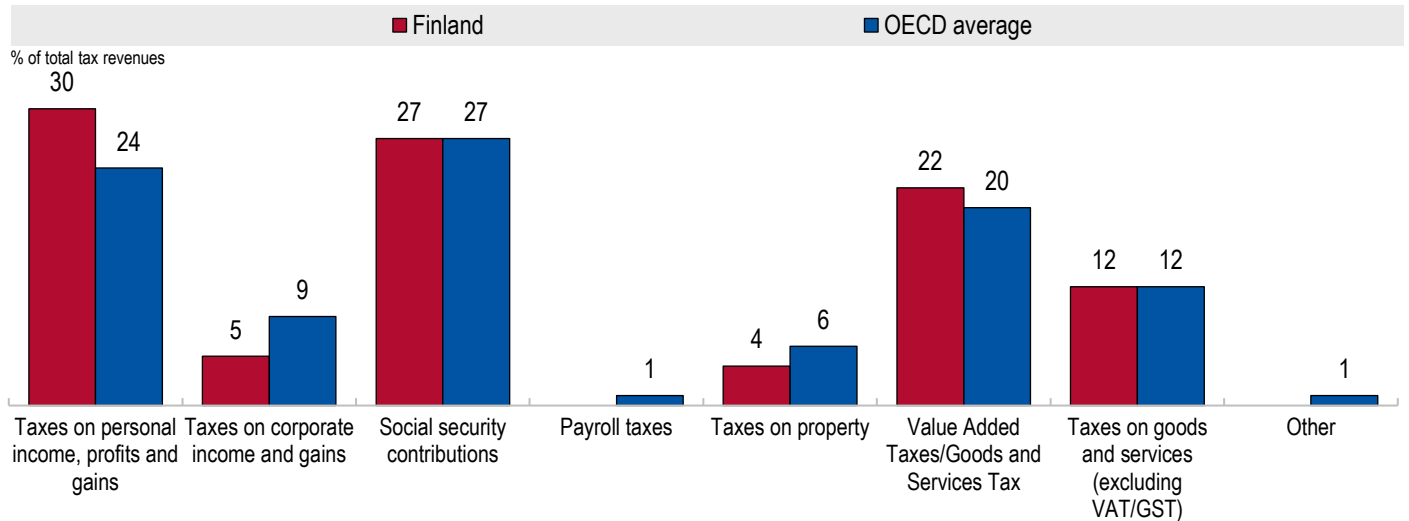
1. In this note, the country with the highest level or share is ranked first and the country with the lowest level or share is ranked 38th.

Note: In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government or to a supranational authority. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments.

Tax structures

Tax structure compared to the OECD average, 2020

The structure of tax receipts in Finland compared with the OECD average is shown in the figure below.



Relative to the OECD average, the tax structure in Finland is characterised by:

- » Higher revenues from taxes on personal income, profits & gains and value-added taxes.
- » Equal to the OECD average from social security contributions and goods & services taxes (excluding VAT/GST).
- » A lower proportion of revenues from taxes on corporate income & gains and property taxes.
- » No revenues from payroll taxes.

Tax structure

	Tax Revenues in national currency			Tax structure in Finland			Position in OECD ²		
	Euro, millions			%					
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
Taxes on income, profits and capital gains ¹	35 470	34 962	- 508	35	35	-	14th	15th	- 1
<i>of which</i>									
<i>Personal income, profits and gains</i>	29 401	29 873	+ 472	29	30	+ 1	9th	9th	-
<i>Corporate income and gains</i>	6 069	5 089	- 980	6	5	- 1	26th	30th	- 4
Social security contributions	28 295	27 326	- 969	28	27	- 1	20th	24th	- 4
Payroll taxes	-	-	-	-	-	-	30th	30th	-
Taxes on property	3 477	3 569	+ 92	3	4	+ 1	25th	25th	-
Taxes on goods and services	34 146	33 680	- 466	34	34	-	17th	15th	+ 2
<i>of which VAT</i>	21 974	22 005	+ 31	22	22	-	13th	13th	-
Other	238	247	+ 9	-	-	-	30th	30th	-
TOTAL	101 439	99 610	- 1 829	100	100	-	-	-	-

Tax revenue includes net receipts for all levels of government; figures in the chart and table may not sum to the total due to rounding.

1. Includes income taxes not allocable to either personal or corporate income.

Source: OECD Revenue Statistics 2022

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