



Steve Egan HEFCE

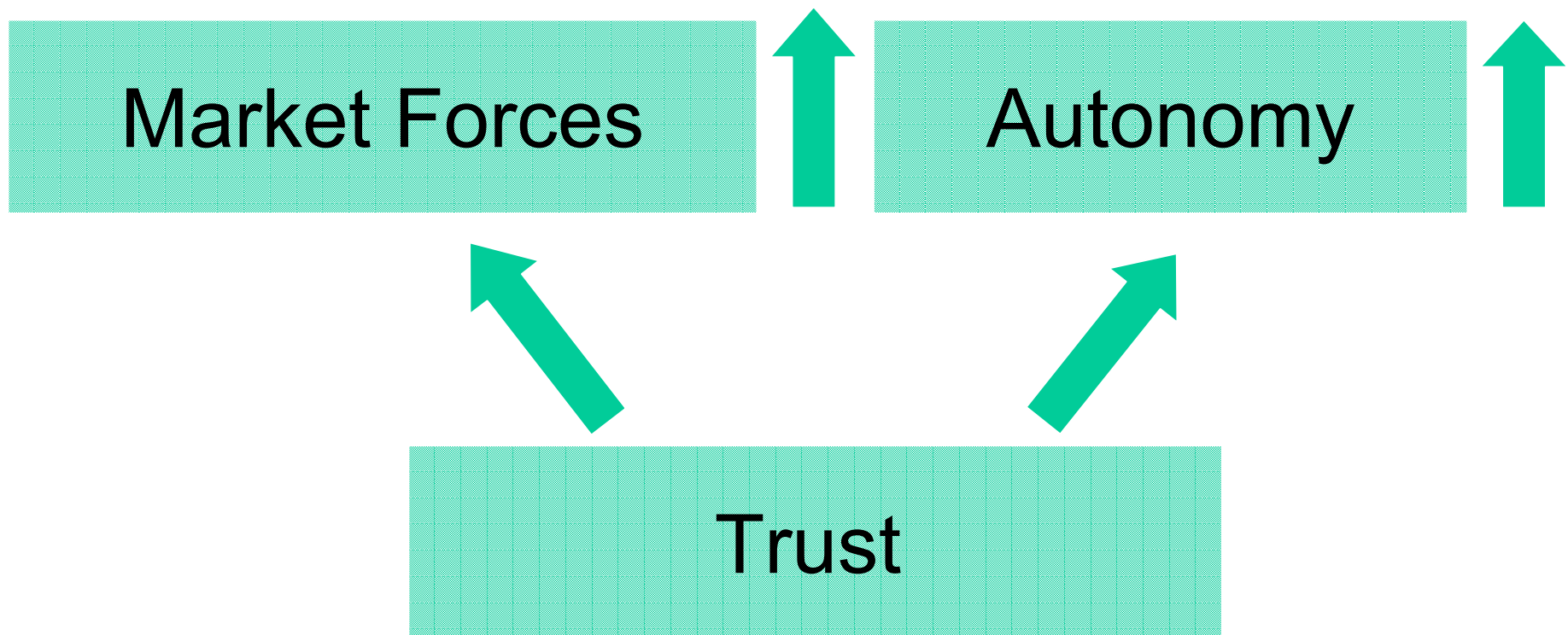
Real Trust & Politics

Values and Ethics: Managing Challenges and Realities
IMHE General Conference, 11-13 September 2006, Paris, France





Key Trends





‘It was once the role of government to provide for the purposes of universities; it is now the role of universities to provide for the purposes of government’



Sources of Trust

- Reputation/brand
- Validated information
- Regulation



Education White Paper 2003

The Future of Higher Education

- Tuition fees
- Increased market forces
- Increased autonomy
- Reduced regulation



English Solution

- Rely on self regulation
- Governance code
- Reduce special funding-increase formula
- Report by exception
- Support strategy



Result

- 25% reduction in burden
- Decreasing financial failures
- High market confidence
- Increasingly entrepreneurial HE sector

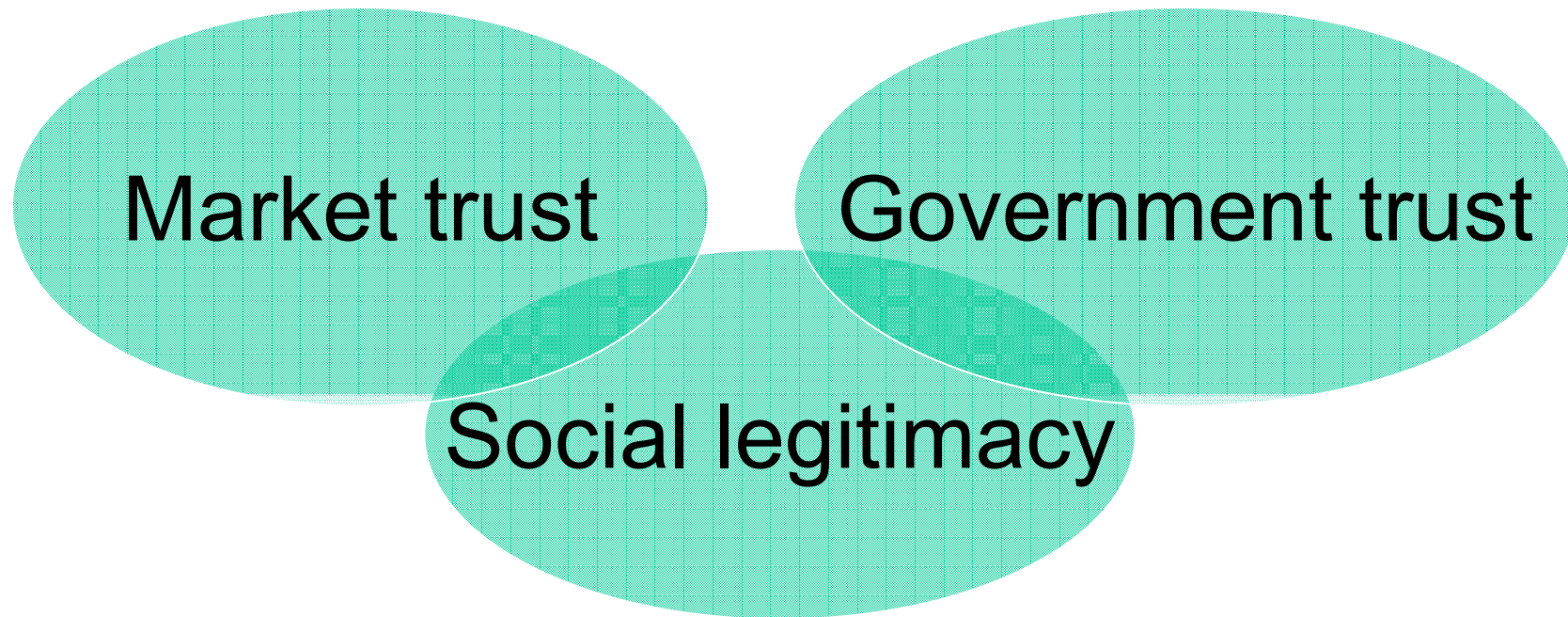


Risks

- Increasing competition
- Demographics
- Government fiscal pressures
- Over planning



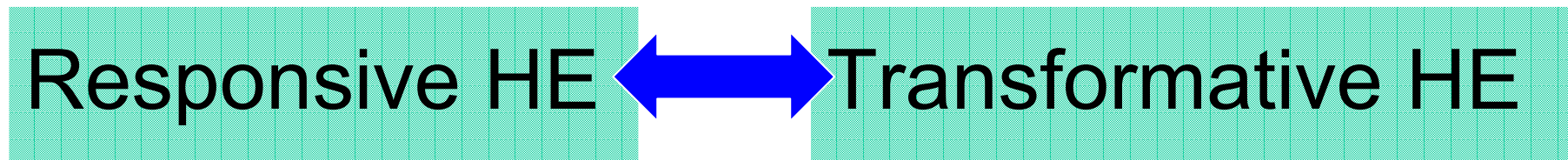
Keys to Autonomy



VALIDATED SELF REGULATION



Result





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