

## NOTES TO OECD 'PENSION METADATA SHEET'

- *The OECD Pension Metadata Sheet aims to provide a clear and concise overview of the content of the columns in the table on social insurance pension schemes, regarding their coverage and assumptions used in the calculation of their main results. A separate sheet is used for each column. If a column is not relevant in a country, it is requested to explicitly mention so in the relevant sheet.*
- *Relevant additional information (e.g. more detailed descriptions) could be provided as an annex to or as links within the sheets.*
- *Countries are requested to provide the metadata sheet together with the transmission of the data for the table on social insurance pension schemes.*
- *The Metadata Sheet should be updated when changes occur in national pension systems or in the compilation of the results for the table on social insurance pension schemes.*
- *The metadata provided should be publishable on the OECD website*

## TABLE 2900 - METADATA SHEET

*JAPAN*

*2019/05/29*

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## 1. Column A: Defined contribution schemes managed by non-general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
Defined contribution schemes in column A represent the defined contribution schemes operated as a part of corporate pensions.	
<i>b. Information on calculations</i>	
<i>Data sources</i>	<p>Flow of funds accounts.  <a href="http://www.boj.or.jp/en/statistics/sj/index.htm/">http://www.boj.or.jp/en/statistics/sj/index.htm/</a>            Pension entitlements (row no.1 and 10) are current and previous fiscal year end stocks of pension entitlements of the Defined contribution schemes sector in the statistics.            Changes in pension entitlements due to social contributions and pension benefits (row no.5) represent the flows of the pension entitlements. Assets (row no.11) are the assets of the sector.</p>
2. Any other comments	
<p>For further information, please refer to            Guide to Japan's Flow of Funds Accounts:  <a href="http://www.boj.or.jp/en/statistics/outline/exp/data/exsj01.pdf">http://www.boj.or.jp/en/statistics/outline/exp/data/exsj01.pdf</a>            Compilation Method of Japan's Flow of Funds Accounts:  <a href="http://www.boj.or.jp/en/statistics/outline/exp/data/exsj02.pdf">http://www.boj.or.jp/en/statistics/outline/exp/data/exsj02.pdf</a></p> <p>Table 29 is compiled on a fiscal year basis.</p>	

## 2. Column B: Defined benefit schemes managed by non-general government

<b>1. General description of schemes covered and information on calculations</b>	
<i>a. Coverage of the column</i>	
<p>Defined benefit schemes in column B represent the defined benefit schemes operated as a part of corporate pensions and other non-defined contribution schemes. Each row is calculated as the difference between Total non-general government social insurance pension schemes (column C) and Defined contribution schemes (column A).</p>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	<p>Annual Report on National Accounts.  <a href="https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html">https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html</a>            Flow of funds accounts.  <a href="http://www.boj.or.jp/en/statistics/sj/index.htm/">http://www.boj.or.jp/en/statistics/sj/index.htm/</a></p>
<i>Discount rate (%)</i>	-
<i>Discount rate (info)</i>	-
<i>Wage growth assumption</i>	-
<i>Demographic assumptions</i>	-
<b>2. Any other comments</b>	
<p>For technical reasons, defined contributions schemes of personal type, not employment-related, are included in this category.</p> <p>Table 29 is compiled on a fiscal year basis.</p>	

### 3. Column C: Total social insurance pension schemes managed by non-general government

(Only to be completed if no separate information is available for columns A and B)

<b>1. General description of schemes covered and information on calculations</b>	
<i>a. Coverage of the column</i>	
Total non-general government social insurance pension schemes in column C represent Pension funds in Japan's National Accounts.	
<i>b. Information on calculations</i>	
<i>Data sources</i>	Annual Report on National Accounts. <a href="https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html">https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html</a> General government and household actual social contributions related to public pension are deducted in calculating employer actual social contributions (row no. 2.1) and household actual social contributions (row no. 2.3). Employer imputed social contributions (row no.2.2) are adjusted not to include compensation of employees related to non-autonomous pension. Pension entitlements (row no.1 and 10) are the pension entitlements in the Pension funds sector in the statistics. Assets (row no.11) are the assets of the sector.
<i>Discount rate (%)</i>	—
<i>Discount rate (info)</i>	—
<i>Wage growth assumption</i>	—
<i>Demographic assumptions</i>	—
<b>2. Any other comments</b>	
Table 29 is compiled on a fiscal year basis.	

#### 4. Column D: Defined contribution schemes managed by general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
2. Any other comments	
<i>This type of scheme is not relevant for Japan.</i>	

**5. Column E: Defined benefit schemes for government employees, managed by general government and administered by an autonomous pension fund**

<b>1. General description of schemes covered and information on calculations</b>	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
<b>2. Any other comments</b>	

## 6. Column F: Defined benefit schemes for government employees, managed and administered by general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

**7. Column G: Defined benefit schemes for government employees, managed and administered by general government, for which liabilities are not included in the central framework of the SNA**

<b>1. General description of schemes covered and information on calculations</b>	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
<b>2. Any other comments</b>	
<p><i>We have some benefit systems which should be represented in this column, but we are not able to provide data because of lacking source data.</i></p>	

## 8. Column H: Social security pension schemes

1. General description of scheme(s) covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	
<p><i>We have a social security pension system which should be represented in this column, but we are not able to provide data because of lacking source data.</i></p>	

**9. Columns J and K: Counterparts of domestic social insurance pension liabilities (i.e. relating to resident or non-resident households)**

<b>1. General description</b>
<i>Allocation to counterpart sector</i>
<b>2. Any other comments</b>

## 10. Column L: Social insurance pension entitlements of resident households with regard to the rest-of-the-world

1. General description	
<i>Information on calculations</i>	
<i>Data sources/methods</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

## 11. Links to (national) publications providing further information on the pension schemes

## ANNEX

*[Any additional information, optional]*