

NOTES TO OECD 'PENSION METADATA SHEET'

- *The OECD Pension Metadata Sheet aims to provide a clear and concise overview of the content of the columns in the table on social insurance pension schemes, regarding their coverage and assumptions used in the calculation of their main results. A separate sheet is used for each column. If a column is not relevant in a country, it is requested to explicitly mention so in the relevant sheet.*
- *Relevant additional information (e.g. more detailed descriptions) could be provided as an annex to or as links within the sheets.*
- *Countries are requested to provide the metadata sheet together with the transmission of the data for the table on social insurance pension schemes.*
- *The Metadata Sheet should be updated when changes occur in national pension systems or in the compilation of the results for the table on social insurance pension schemes.*
- *The metadata provided should be publishable on the OECD website*

TABLE 2900 - METADATA SHEET

Chile

March 2019

Table of Contents

1. Column A: Defined contribution schemes managed by non-general government.....	3
2. Column B: Defined benefit schemes managed by non-general government	4
3. Column D: Defined contribution schemes managed by general government	6
4. Column E: Defined benefit schemes for government employees, managed by general government and administered by an autonomous pension fund	7
5. Column F: Defined benefit schemes for government employees, managed and administered by general government	8
6. Column G: Defined benefit schemes for government employees, managed and administered by general government, for which liabilities are not included in the central framework of the SNA	9
7. Column H: Social security pension schemes.....	10
8. Columns J and K: Counterpart of domestic social insurance pension liabilities (i.e. relating to resident or non-resident households)	11
9. Column L: Social insurance pension entitlements of resident households with regard to the rest-of-the-world	12
10. Links to (national) publications providing further information on the pension schemes.....	13
ANNEX.....	14

1. Column A: Defined contribution schemes managed by non-general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>The current Chile's pension system is defined as a private contribution scheme (DC) of individual capitalization, which is mandatory for all dependent workers. It was established in 1981. Pension Fund Managers (AFPs) are companies responsible for the administration of these funds. They must be set up as corporations with a single business line, and be financially separate from the funds they manage.</i>	
<i>b. Information on calculations</i>	
<i>Superintendence of pension</i>	<i>The source corresponds to Public financial statements</i>
2. Any other comments	

2. Column B: Defined benefit schemes managed by non-general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>[Please provide a brief description of the (main) schemes recorded under column B, possibly also providing some information on their relative importance (as % of the pension liabilities in this column). If possible, please also specify whether it concerns fully defined benefit or hybrid schemes. Furthermore, please also provide any other information that may be relevant in order to properly understand the results.]</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

3. Column C: Total social insurance pension schemes managed by non-general government

(Only to be completed if no separate information is available for columns A and B)

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

4. Column D: Defined contribution schemes managed by general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>It includes the debt that State keeps whit those workers who chose to the new scheme and it is imputed in the liability of Central Government in the core of national accounts.</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	<i>The information is compiled from portfolios of institutional investors</i>
2. Any other comments	

5. Column E: Defined benefit schemes for government employees, managed by general government and administered by an autonomous pension fund

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

6. Column F: Defined benefit schemes for government employees, managed and administered by general government

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

7. Column G: Defined benefit schemes for government employees, managed and administered by general government, for which liabilities are not included in the central framework of the SNA

1. General description of schemes covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

8. Column H: Social security pension schemes

1. General description of scheme(s) covered and information on calculations	
<i>a. Coverage of the column</i>	
<i>b. Information on calculations</i>	
<i>Data sources</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

9. Columns J and K: Counterparts of domestic social insurance pension liabilities (i.e. relating to resident or non-resident households)

1. General description
<i>Allocation to counterpart sector</i>
2. Any other comments

10. Column L: Social insurance pension entitlements of resident households with regard to the rest-of-the-world

1. General description	
<i>Information on calculations</i>	
<i>Data sources/methods</i>	
<i>Discount rate (%)</i>	
<i>Discount rate (info)</i>	
<i>Wage growth assumption</i>	
<i>Demographic assumptions</i>	
2. Any other comments	

11. Links to (national) publications providing further information on the pension schemes

[Please provide titles and internet links. Examples of such documents can be national releases of Table 2900, accompanying explanatory articles, , any other documents describing national pension systems. If not published, additional descriptions could be also annexed to the present document].

ANNEX

[Any additional information, optional]