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OECD Conference 2010- Regulatory Policy at the Crossroads Towards a New Policy Agenda
Plenary Session- High level Roundtable: Regulatory Policy, Better Rules for a New Game- 28 October 2010

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Towards a New Policy Agenda**

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- 1. Businesses are operating in a reality that changes rapidly and constantly. The global economy will not slow down. Anything that can be done to speed up government processes and make regulation more dynamic, must be done, in particular now in the aftermath of the crisis when there is a risk to over-regulate to protect certain interests.**
- 2. Regulation is not always a solution to problem; it can also create new problems.**
- 3. It is not just companies' administrative costs of regulation that have to be reduced. All costs, including policy and financial costs, as well as indirect costs caused by uncertainty or inefficient regulatory processes have to be addressed.**
- 4. Business people are not experiencing the promised improvement in their day-to-day running of their companies.**
- 5. Co-operation and better communication between politicians and civil servants and business representatives is important.**
- 6. To inspire trust in the work to simplify the regulatory environment, it is vital that those responsible for the reform work focus on the type of changes that companies want.**
- 7. Change is always costly for business. The benefits of change have to be higher than the transition cost.**

- 8. Actual results and outcomes of new, or changed, regulation must be followed up. Systematic post-implementation review of regulation is necessary to assess if it is delivering expected outcomes.**

- 9. Cutting red tape for business is one of the key elements to promote growth and ways of making business. This fact is also confirmed in one of OECD's own studies: Regulatory Reform for Recovery- Lessons from implementation during crisis.**