



The Way Forward

Regulatory Policy at the Crossroads Towards a New Policy Agenda

Rolf Alter

Director

*Directorate for Public
Governance and Territorial
Development*



OBJECTIVES

» Facilitating markets leads to innovation (the social cost of carbon?)

» Unleashing the virtuous cycle

- Innovation
- Productivity
- Growth

REGULATORY PRINCIPLES...

+ *Ex post* evaluation – performance

+ Consultation

+ Cost/benefit

+ Perception data

REGULATORY GOVERNANCE

» It takes time to change attitudes: regulators are slow turners

» Greater transparency is the minimum necessary to prevent the risks of regulatory capture

» Knowledge is widely dispersed in society and public officials benefit from having access to that dispersed knowledge

» Favour multi-lateral over bilateral

» Risk governance must be agile

Warning: we are (nearly) all regulators
Engaging: with audiences of strategic importance