

The Way Forward

Regulatory Policy at the Crossroads Towards a New Policy Agenda

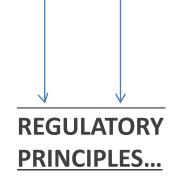
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The Way Forward

OBJECTIVES

- » Facilitating markets leads to innovation (the social cost of carbon?)
- » Unleashing the virtuous cycle
- Innovation
- Productivity
- Growth



- + *Ex post* evaluation performance
- + Consultation
- + Cost/benefit
- + Perception data

REGULATORY GOVERNANCE

- » It takes time to change attitudes: regulators are slow turners
- » Greater transparency is the minimum necessary to prevent the risks of regulatory capture
- » Knowledge is widely dispersed in society and public officials benefit from having access to that dispersed knowledge
- » Favour multi-lateral over bilateral
- » Risk governance must be agile

Warning: we are (nearly) all regulators
Engaging: with audiences of strategic importance