# Korea's New Vision for Sustainable Development

New Government's Strategy to Attain High Growth through Eco-Friendly Initiatives

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### Strong Commitment to Green Growth

- President Lee Myung-Bak of Korea in August 2008: "The new government made a strong commitment to A New Vision for Korea's economic growth, which will focus on Green Growth with Low Carbon."
- Lee considers the Green Growth an important route to the recovery of Korea's past high growth, which he pledged in his presidential campaign.
- High-powered departmental and centralized task forces being organized to design, implement, and coordinate the strategies for the New Vision.
- New government sees the New Vision as an effective key to enhancing Korea's position in the global campaign for better environment.

## Key Strategy to Green Growth

- Equitable distribution, another component of sustainable development, can be achieved simultaneously if high growth can be sustained through pursuit of green growth.
- Develop and utilize the maximum of green technology and green industries for high growth.
- Specialize and export products utilizing the new green technology which will be developed on the basis of integrated ICT, BT, and NT.

#### Key Strategy to Green Growth (continued)

- Restructure and establish social infrastructure toward the environmentfriendly and Eco-Efficient (EE) green infrastructure.
- Set and enforce target indices on carbon intensity (CI) and eco-efficiency (EE) in such key sectors as electricity, transportation, industry, and households.
- Restructure industry from resourceintensive to knowledge-intensive industries as main source of growth; the latter is ecoefficient and high value-added.

#### Key Strategy to Green Growth (continued)

- Develop and expand service industries in Korean economy as most service industry is eco-efficient.
- Strong campaign for peoples' participation in green growth; role of consumers is a crucial key to successful green growth.
- Set and implement realistic targets for all green growth areas.
- The success of government commitment to Green Growth depends on how much successfully it can address the likely formidable challenges on the road to the implementation.

## Thank You!

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