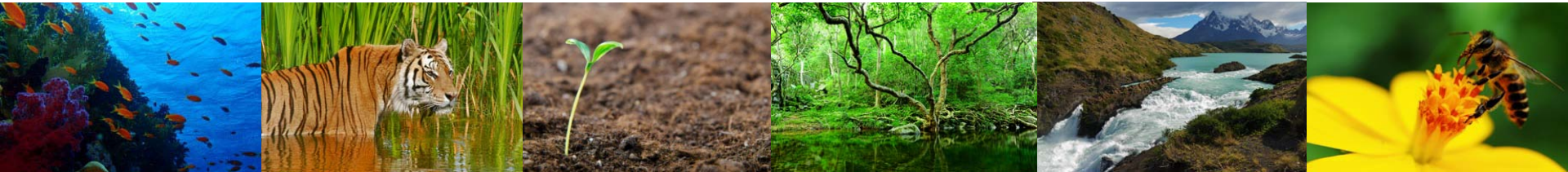


Moving beyond GDP

towards sustainable development

<http://www.wavespartnership.org/waves/>



Natural Capital Accounting

Why?

Specific natural capital accounts with detailed statistics are required as **management tool for Sustainable Development**

(e.g. to uncover risks and dangers from current natural resource use patterns, to optimize and define a sustainable use for limited natural resources, to design incentive schemes, to weigh tradeoffs among competing options, to model the impacts of alternative scenarios and expected changes, and so on)

What?

At the country level

- A NCA program is worked out and institutionalized nationally.
- It is applied in national policy analyses and informs decision-making for sustainable development.

At the private sector or enterprise level

- Companies value and report on their use of natural capital.
- They make progress in harmonizing their measurement.

WAVES

WAVES Partners - supporting, testing and sharing concrete NCA experiences

- Botswana, Colombia, Costa Rica, Madagascar, Philippines
- Australia, Canada, France, Germany, Japan, Netherlands, Norway, UK ... and 30+ others from the ongoing 50-50 campaign launched at Rio+20
- WAVES+: Himachal Pradesh (India), Lao PDR, Vietnam ... and 32 other low- and middle-income countries interested
- UN agencies: UNDP, UNEP, UNCEEA
- Academia, think tanks, NGOs, private sector

Objectives and means of the Partnership:

1. Implement natural capital accounting, helping gather data and strengthen capacities (statistical training and using detailed statistics for SD)
2. Incorporate natural capital accounts in policy analysis and development planning
3. Further develop methodology (e.g. ecosystem accounting), ensuring scientific credibility and quality control
4. Compile body of evidence and disseminate lessons learnt among all interested

'50/50' Campaign

WAVES launched in 2010 at the CBD conference in Nagoya

SEEA adopted as international statistical standard, Feb. 2012:

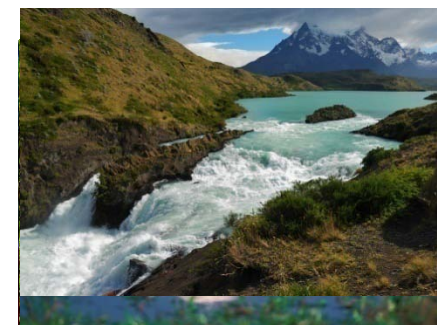
- Accounts for physical/material natural resources (e.g. minerals, water and timber)
- Accounts for environmental protection expenditures, taxes and subsidies



Gaborone Communique on NCA signed by 10 African countries, at the African Sustainability Summit in Botswana, May 2012

50-50 campaign at Rio+20, June 2012:

62 countries, 90 private sector organizations, 17 civil society and international organizations expressed their support for NCA



A global NCA Partnership for SD

WAVES Preparation phase (2011-June 2012)

- **Scoping out studies** for natural capital accounting in 5 developing countries: Botswana, Costa Rica, Colombia, Madagascar, Philippines
- **“Moving beyond GDP”** (first WAVES report, June 2012)

WAVES Implementation phase (2012-2016):

- **Work plans approved and implementation beginning** in Botswana and Madagascar, with other countries beginning shortly
- **Policy and Technical Experts Committee** first meeting held on Nov 7-9

Scaling up of WAVES and Rio+20 follow-up: NCA Partnership

- **Scale up the implementation** of NCA on the basis of internationally agreed statistical standards (SEEA)
- **Support those who need help** (WAVES+): regional workshops, training material
- **Further develop methodology** for ecosystem accounting (to be incorporated in next phase of SEEA)
- **Demonstrate how NCA supports planning and decision-making for sustainable development**

Links and Resources

- WAVES website: <http://www.wavespartnership.org/waves/>
- WAVES Report “Moving beyond GDP”:
http://www.wavespartnership.org/waves/sites/waves/files/images/Moving_Beyond_GDP.pdf
- “50:50 campaign” relating to NCA at Rio+20:
<http://www.worldbank.org/en/news/2012/06/20/massive-show-support-action-natural-capital-accounting-rio-summit>

Short YouTube videos:

- Time to account for Natural Capital
<http://www.youtube.com/watch?v=kUnM05Mpiyw&feature=plcp>
- How countries are doing Natural Capital Accounting
<http://www.youtube.com/watch?v=sg-xu31Emws&feature=relmfu>
- WB urges governments to think green for inclusive growth
<http://www.youtube.com/watch?v=FzhrjZUOcGg&feature=relmfu>