



Global Forum on
PRODUCTIVITY

Wrap-up

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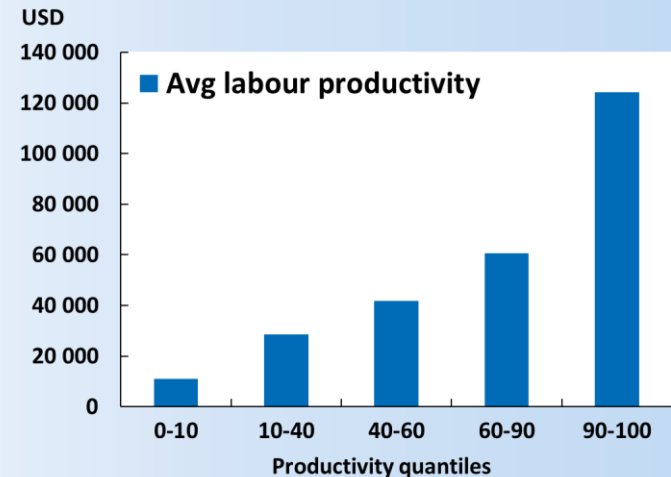
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Taking stock

- **Polarisation of business environment:** ‘big firms are becoming bigger’...
- ...linked to the **digital transformation**
- ...accelerated by **COVID-19**
- ...hampering **broad-based growth**
- Timely and important **policy debate** about “*Modern industrial policy*” and “*taming the `superstars`*”

Figure: Large productivity differences...



...growing over time



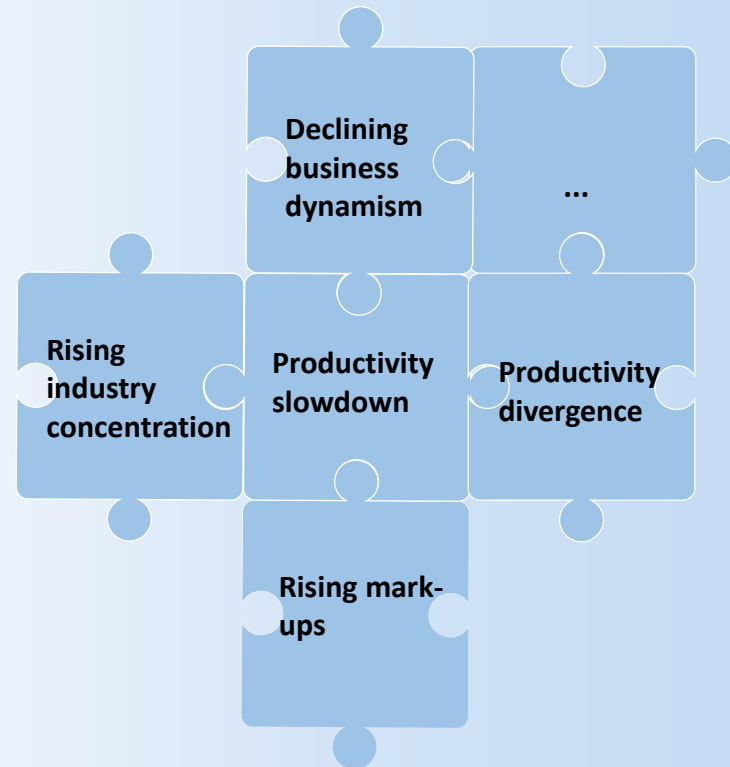
Top: Average labour productivity in 2005 USD by quantiles of the labour productivity distribution within sectors, averaged (no weights) across countries and sectors for countries BEL, DNK, FIN, FRA, PRT. Source: OECD MultiProd project.
Bottom: Year dummy estimates of a regression of log-productivity dispersion between 90th and 10th decile within country-sector pairs for AUS, AUT, BEL, CHL, DNK, FIN, FRA, HUN, ITA, JPN, NLD, NOR, NZL, SWE. Source: Berlingieri, Blanchenay and Criscuolo (2017).



More evidence is needed

- Important **puzzles remain** for policies on digitalization and broad-based growth!
- Many simultaneous trends and open questions on drivers and mechanisms...
- ...need **more evidence based on more detailed data** to deepen our understanding

Figure: Topics associated with digital transformation and business polarisation

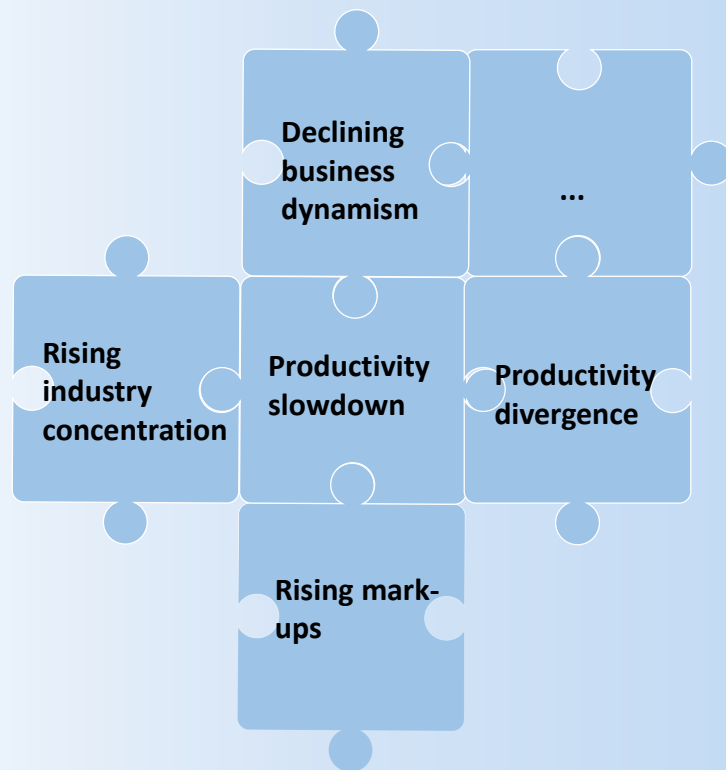




New research at OECD / GFP

- OECD and GFP are adding new pieces to the puzzle using **granular cross-country data**:

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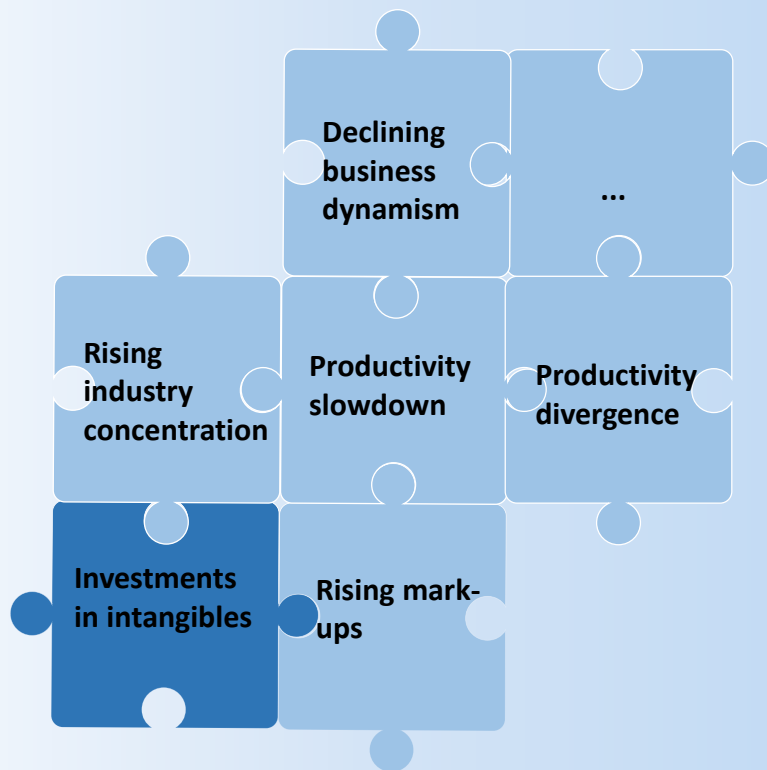




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- OECD and GFP are adding new pieces to the puzzle using **granular cross-country data**:
- OECD work examines **role of intangibles** for
 - Industry concentration
 - Mark-ups
 - Productivity dispersion

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- OECD work examines **role of intangibles** for
 - Industry concentration
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- The GFP's research project **Human Side of Productivity** examines role of skills, managers and organisation for productivity differences

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