

BUDAPEST, 26-27 June 2017

2017 CONFERENCE OF THE GLOBAL FORUM ON PRODUCTIVITY

OPENNESS, GLOBAL VALUE CHAINS, AND
PRODUCTIVITY-ENHANCING POLICIES

HOSTED BY HUNGARY

AGENDA

#GFPBudapest



**GLOBAL
FORUM ON
PRODUCTIVITY**



AGENDA

26 June 2017

09:15 - 09:30 *Registration and welcome coffee*

09:30 – 10:00 **Welcome remarks**

Ágnes Hornung

Minister of State for Financial Affairs, Ministry for National Economy, Hungary

Angel Gurría

Secretary-General, OECD

10:00 – 11:00 **Keynote discussion and Q&A session: The links between trade, GVCs and productivity**

Catherine L. Mann

Chief Economist, G20 Finance Deputy and Special Counsellor to the Secretary-General, OECD

Karolina Ekholm

State Secretary to Sweden's Minister for Finance and Professor, Stockholm University

11:00 – 11:30 *Coffee Break*

11:30-13:00 **High-level policy panel: Benefits from openness and GVCs for all – what are the different regional challenges and what is the scope for policy action?**

Introductory remarks: **Mihály Varga** (Minister for National Economy, Hungary)

Moderator: **Gemma Tetlow** (Journalist, Financial Times)

Manuel Caldeira Cabral (Minister of Economy, Portugal)

Bernard Hoekman (Professor and Director, Global Economics at the Robert Schuman Centre for Advanced Studies, European University Institute in Florence)

Lamia Kamal-Chaoui (Director, Centre for Entrepreneurship, SMEs, Local Development and Tourism, OECD)

Peter Kažimír (Minister of Finance, Slovak Republic)

Philipp Steinberg (Director General, Ministry of Economy, Germany)

Lúcio Vinhas De Souza (Team leader, Economics team, European Political Strategy Center, European Commission)

The international fragmentation of production in global value chains (GVCs) challenges the way we look at the global economy. It is essential to understand how global value chains are transforming, how they affect productivity and for whom, and how policy can help countries derive the potential productivity benefits from participation in GVCs.

However, GVCs are predominantly organised within regions. Therefore, the changing structure of GVCs has important regional implications for productivity and policy for both the CEE region and across the OECD. The panel will contrast the experiences of different regions. It will draw on panellists with academic and policy expertise from each of these regions, including CEE.

General discussion to follow

13:10-14:30 Lunch

14:30-16:30 Parallel sessions

Parallel session A1 How do we realise upgrading potential and knowledge spillovers from MNEs?

Chair: Ana Gouveia (Co-chair of the Steering Group of the Global Forum on Productivity)

Francisco Monge (Director, Ministry of Foreign Trade, Costa Rica) and **Catalina Sandoval** (Economic Analyst, Ministry of Foreign Trade, Costa Rica) - *Benefits from FDI and trade: productivity spillovers in Costa Rica.*

Juan Carluccio (Senior Research Economist, Banque de France) - *Offshoring and Skill Upgrading in French Manufacturing: a Hecksher-Ohlin-Melitz View.*

Balázs Muraközy (Director of the Firms, Strategy and Performance Research Group at the Research Center for Economic and Regional Studies, Hungarian Academy of Sciences) - *The formation of supplier-buyer linkages: survey evidence from Hungary, Slovakia and Romania.*

Parallel session A2 How does the changing structure of GVCs impact productivity?

Chair: Stefan Profit (Co-chair of the Steering Group of the Global Forum on Productivity)

Jonathan Timmis (Economist, Directorate for Science, Technology and Innovation, OECD) - *The changing structure of GVCs: Are hubs central for productivity?*

Filippo Vergara Caffarelli (Senior Economist, Directorate General for Economics, Statistics and Research, Bank of Italy) - *Quantifying the Productivity Effects of Global Sourcing.*

Carlo Altomonte (Professor of Economics, Università Bocconi, Italy) - *Trade and growth in the age of GVCs.*

Parallel session A3 How is the organisation of firm activities evolving, what are the productivity implications?

Chair: Chiara Criscuolo (Senior Economist, Directorate for Science, Technology and Innovation, OECD)

Richard Heys (Deputy Chief Economist, Office for National Statistics, United Kingdom) - *The productivity and management practices of manufacturing firms in the UK.*

Magnus Lodefalk (Associate Professor, Örebro University, Sweden) - *Recruiting for small business growth: micro-level evidence.*

Natália P. Monteiro (Assistant Professor, Department of Economics/NIPE, University of Minho) - *Foreign acquisition and internal organization.*

Elvira Prades (Economist, Bank of Spain) - *Import Switching and Productivity*

16:30 – 17:00 Coffee Break

17:00 – 17:30 Key points from the parallel sessions & closing remarks – Day 1

László Balogh (Deputy State Secretary, Ministry for National Economy, Hungary)

19:30 Cocktail and Dinner

27 June 2017

09:30-10:00 Welcome Coffee

10:00-11:00 Keynote address

Keynote address on Openness and Productivity by **Paola Conconi** (Professor, Université Libre de Bruxelles).

Followed by a Q&A session

11:00-13:00 Parallel sessions

Parallel session B1 How to connect domestic to global production networks?

Chair: Giuseppe Nicoletti (Head of Division, Economics Department, OECD)

Emmanuel Dhyne (Senior Economist, Bank of Belgium) - Local organization of the production network and firms' productivity.

Michael Holz (Research fellow, Institut für Mittelstandsforschung, Germany) - Global networks, co-operation and value production in the German Mittelstand.

Hildegunn Kyvik Nordås (Senior Economist, Trade and Agriculture Directorate, OECD) - Services Trade Restrictions.

Miklos Koren (Professor, Head of Department, CEU) - Learning to import from your peers.

Parallel session B2 How can the productivity gains from participation in global networks be shared and inclusive?

Chair: Álvaro Santos Pereira (Director, Policy Studies Branch, Economics Department, OECD)

Daria Taglioni (Lead Economist, Trade and Competitiveness Global Practice, World Bank Group) - Economic Upgrading through Global Value Chain Participation.

Heiwai Tang (Assistant Professor, Johns Hopkins School of Advanced International Studies) - Do Multinationals Transfer Culture? Evidence on Female Employment in China.

Andrew Sharpe (Founder and Executive Director, Center for the Study of Living Standards, Canada) - The Effect of Import Competition on Employment in Canada: Evidence from the 'China Shock'.

Rudiger Ahrend (Head of Unit, Urban Policy, Regional Development Policy Division, Centre for Entrepreneurship, SMEs, Local Development and Tourism, OECD) - Increasing the productivity gains from participation in global networks for SMEs and places: What role for public policy?

Parallel session B3: How can pro-productivity institutions help to address national and global policy challenges?

A panel of representatives from agencies and bodies focusing on pro-productivity policies will discuss their main challenges and seek to identify best practices in promoting productivity-enhancing policies, with a view to improving their reach and effectiveness.

Chair: László Turóczy (Deputy Secretary of State for Economic Planning and Competitiveness, Ministry of National Economy, NGM, Hungary).

Setting the scene: Donald Drummond (Chair, Centre for the Study of Living Standards, Stauffer-Dunning Fellow in Global Public Policy and Adjunct Professor at the School of Policy Studies, Queen's University)

Murray Sherwin (Chair, Productivity Commission, New Zealand).

Erik Storm (Deputy Director-General, Ministry of Finance, Norway).

Vicente García-Moreno (General Director, Productivity Unit, Ministry of Finance, Mexico).

Alfie Ulloa (Executive Secretary, Productivity Commission, Chile).

Mary Veronica Tovšak Pleterski (Director for Investment, Growth and Structural Reforms, DG ECFIN, European Commission).

Tadashi Yokoyama (Director for International Economic Affairs, Cabinet Office, Japan)

13:00-13:30

Key points from the parallel sessions and overall take-home messages

Andy Wyckoff (Director, Science Technology and Innovation Directorate, OECD)

13:30-14:30

Lunch

<http://oe.cd/GFP2017>