

# Overview of the OECD Recommendation on Building Financial Resilience to Disaster Risks

Develop comprehensive disaster risk assessments



Financial

#### Relevant actions:

- Multi-hazard risk assessment, including direct and indirect impacts, and emerging risks
  Leveraging of expertise of industry, academia, and other organisations and related technology
  Availability

**Build financial** resilience to disaster impacts through financial tools



Broad access and take-up of risk transfer and risk financing

#### Relevant actions:

- programmes
- Aligned incentives to leverage market capacity and encourage risk reduction

Assess and manage risks to public finances



Budgetary impacts are minimised and funding is available for recovery and

## Relevant actions:

Establish coherent strategies for building financial resilience



An integrated approach to managing and

### Relevant actions:

- Properly resourced expertise in government
  Alignment of responsibilities and coordination
  of policies across governments
  Cooperation and concerted engagement with
  private sector and internationally
  Consideration of characteristics, evolution,
  and implications of different types of risks