



OECD-OJK ROUNDTABLE ON LEVERAGING TECHNOLOGY FOR RISK ASSESSMENT AND RISK REDUCTION IN INSURANCE AND REGULATORS MEETING

Sponsored by the Government of Japan

14-15 December 2023
Bali, Indonesia





OECD-OJK Roundtable on Leveraging Technology for Risk Assessment and Risk Reduction in Insurance

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Practical information

Dress code: The dress code for the event is business formal.

Weather conditions in Bali: December is the end of the rainy season in Bali. Average temperatures range from 24°C to 33°C. It will often rain on a daily basis, although for a short period of time. Participants may wish to bring an umbrella, particularly those participating in the cultural outing which will involve some time outside.

Foreign exchange: Participants are advised to use only authorized foreign exchange offices for converting foreign currency into Indonesian Rupiahs. Kindly refrain from exchanging currency through street vendor services.

Local transport: An airport transfer is available for those staying at the Padma Resort Legian (additional cost, kindly contact the hotel for details). Alternatively, participants can also use official taxis (such as BlueBird Taxi) or reputable ride-hailing services such as GrabCar, and GoCar.

New technologies and innovation offer opportunities to improve the delivery of financial services, including insurance. Emerging technologies, such as connected devices, cloud computing and artificial intelligence, have potential applications for many core insurance business functions including product development and distribution, underwriting and pricing and claims settlement. These technologies can also contribute to encouraging policyholder risk reduction by improving insurance companies' capacity to assess risk, leading to more accurate pricing, improved risk signals and better risk reduction advice. However, the application of new – and potentially untested technologies – can also create risks for both insurers and their policyholders which need to be carefully managed by providers themselves as well as through the development of appropriate regulatory and supervisory frameworks. Insurance regulators and supervisors have a critical role in balancing the need to





enable technology application by insurers while ensuring that consumer are appropriately protected.

The OECD's Insurance and Private Pensions Committee has developed an analysis on the potential role of emerging technologies and innovation in enhancing insurer risk assessment and encouraging policyholder risk reduction. It is based on responses to questionnaires received from insurance regulators/supervisors and (re)insurance companies and intermediaries from around the world as well as in-depth discussions with insurance regulators/supervisors and insurance companies and associations in India, Indonesia, Nepal and Malaysia. The report provides: (i) an overview of potential applications of new technologies to risk assessment and risk reduction; (ii) an assessment of potential challenges to technology adoption, including regulatory challenges; and (iii) outlines some potential good practices for creating an enabling environment that supports the use of technology in risk assessment and encouraging risk reduction

The purpose of this Roundtable is to discuss the findings from this project, exchange information and share experience on key opportunities and challenges across the Asian region and beyond.

OECD-OJK Roundtable on Leveraging Technology for Risk Assessment and Risk Reduction in Insurance

14 December

Plumeria Grand Ballrom, Padma Resort Legian, Bali

Time	Agenda
08:45-09:05	Opening Remarks
	<ul style="list-style-type: none"> • Timothy Bishop, Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD • Yoshihiro Kawai, Chair, OECD Insurance and Private Pensions Committee (IPPC) • Ogi Prastomiyono, Chief Executive of Insurance, Guarantee Institutions, and Pension Fund Supervision, Financial Services Authority (OJK) (Indonesia)
09:05-10:30	Panel Discussion: Report on leveraging technology for risk assessment and risk reduction in insurance
	<p>The purpose of this session is to outline the main findings of the OECD report and discuss those findings among the countries that contributed to the report's development through in-depth discussions.</p> <p>Moderator: Leigh Wolfrom, Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD</p> <p>Speakers</p>





Time	Agenda
	<ul style="list-style-type: none"> • Iwan Pasila, Deputy Commissioner for Insurance, Guarantee Institutions, and Pension Fund Supervision, Financial Services Authority (OJK) (Indonesia) • Pujan Dhungel (Adhikari), Director, Nepal Insurance Authority • P K Arora, Member (Actuary), Insurance Regulatory and Development Authority of India (IRDAI) • Surannit Chit, Deputy Director, Financial Development and Innovation, Bank Negara Malaysia <p>Open discussion</p>
10:30-10:45	Coffee break
10:45-12:15	Panel discussion: Benefits of new technology adoption in insurance and regulatory challenges
	<p>The purpose of this session is to provide examples of how emerging technologies are being applied by insurance companies in Asia and beyond and to discuss some of the challenges to technology application (including regulatory challenges).</p> <p>Moderator: Tek Yew Chia, Head of Insurance (Asia-Pacific) and Vice Chairman (Singapore), Oliver Wyman</p> <p>Speakers</p> <ul style="list-style-type: none"> • Mohd Radzuan Mohamed, Chief Executive Officer, Malaysia Takaful Association • Slamet Riyoso, Chief Operation Officer AXA Mandiri • Shin Miyatsu, General Manager, Head of Global Digital Hub Singapore, (MSI Japan) and Senior Vice President, Business Development & Digitalisation (MSIG Asia) <p>Open discussion</p>
12:15-13:15	Lunch
13:15-14:45	Creating an enabling environment for technology adoption in insurance
	<p>This purpose of this session is to discuss some of the lessons from early experience with regulatory sandboxes, innovation hubs and other regulatory adaptations aimed at enabling technology application in insurance.</p> <p>Moderator: Leigh Wolfrom, Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD</p> <p>Speakers</p> <ul style="list-style-type: none"> • Gunarsih Dwarachandra, Executive Analyst, Digital Financial Innovation Group, Financial Services Authority (OJK) (Indonesia)





Time	Agenda
	<ul style="list-style-type: none"> ● Naina Goyal, Manager, Insurance Regulatory and Development Authority of India (IRDAI) ● Ily Illahi, Manager, Financial Development and Innovation Department, Bank Negara Malaysia ● Philip Kui, Senior Manager (Long Term Business), Insurance Authority (Hong Kong (China)) <p>Open discussion</p>
14:45-15:00	Coffee break
15:00-16:30	Addressing emerging risks from technology adoption
	<p>The purpose of this session is to discuss some of the potential risks from technology adoption in insurance for consumers, including risks related to privacy protection, algorithmic bias and financial exclusion.</p> <p>Moderator: Timothy Bishop, Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD</p> <p>Speakers</p> <ul style="list-style-type: none"> ● Zofia Bednarz, Lecturer, University of Sydney Law School ● Shuhui Kwok, Partner and Saranpaal Calais, Partner, Allen & Overy LLP ● Dennis Noordhoek, Director, Public Policy & Regulation, The Geneva Association ● Gordon Ito, Insurance Commissioner (Hawaii) and Member, National Association of Insurance Commissioners' Innovation, Cybersecurity, and Technology Committee <p>Open discussion</p>
16:30-16:40	Closing Remarks
	<ul style="list-style-type: none"> ● Timothy Bishop, Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD ● Djonieri, Head of Department of Regulation and Development of Insurance, Guarantee Institutions, and Pension Fund, Financial Services Authority (OJK) (Indonesia)
17:00-21:00	<p>Dinner and cultural event at Garuda Wisnu Kencana Cultural Park <i>(departure promptly at 17:00 from the Padma Resort Legian with return to the hotel at approximately 21:00)</i></p>





**Meeting of Insurance Regulators and Supervisors
15 December
Plumeria Grand Ballrom, Padma Resort Legian, Bali**

Time	Agenda
09:30-11:30	Regulators Meeting (open to officials from insurance regulatory/supervisory authorities and the OECD only)
	09:30-09:35: Photo Session 09:35 – 10:00: discussion on Roundtable outcomes and implications for insurance regulators/supervisors 10:00 – 10:30: presentation on OECD work plans/priorities 10:30 – 11:30: discussion on regulatory and supervisory priorities and opportunities for future collaboration (including themes for future reports, roundtable topics)





Speaker Biographies (by session)

OPENING REMARKS



Timothy Bishop is Senior Policy Analyst in the Capital Markets and Financial Institutions Division and manages the OECD's Insurance and Private Pensions Committee (IPPC). He has been with the OECD Secretariat since 2006 and has contributed in a number of different policy areas. Prior to his current position, assumed in June 2021, he was leading OECD work on infrastructure finance and played a leading role in supporting an OECD-wide initiative on sustainable infrastructure. He was Head of the Financial Affairs Division from 2014-16. Previous to this role, he led the insurance work of the OECD's IPPC. Prior to the OECD, Mr. Bishop worked in the Financial Sector Policy Branch at the Department of Finance in Ottawa, Canada. Mr. Bishop has an M. Phil in Economics from the University of Oxford.



Yoshihiro Kawai is Chair of the OECD Insurance and Private Pensions Committee, Chair of Global Asia Insurance Partnership (GAIP), Chair of South East Asia Disaster Risk Insurance Facility (SEADRIF) Insurance Company, Advisor to Commissioner, Financial Services Agency, Government of Japan, and Member of International Advisory Council, China Banking and Insurance Regulatory Commission. He is also a Professor at Kyoto University and Tokyo University. He held the position of Secretary General of the International Association of Insurance Supervisors (IAIS) from June 2003 until November 2017 and was instrumental in the fast and dynamic growth of the Association. Professor Kawai's professional career began with Tokio Marine and Fire Insurance Co and the Ministry of Labour, Tokyo. He later served on the Secretariat for the OECD Insurance Committee in Paris and acted as Advisor to the Minister of Finance and the President of the Insurance Supervisory Authority Poland in Warsaw. Professor Kawai earned a PhD in 2000 from City University, London, a BA in Education and Sociology from the University of Tokyo and MBA with a specialization in Economics and Finance from INSEAD. He speaks four languages (English, French, Japanese and Spanish). In his free time, he is a keen tennis player and marathon runner.





Ogi Prastomyono is Chief Executive of Insurance, Guarantee Institutions, and Pension Fund Supervision, Financial Services Authority (OJK) (Indonesia). He obtained a bachelor's degree in Agricultural Industrial Technology from the Bogor Agricultural Institute in 1984 and Master of Business Administration from the University of Notre Dame, United States of America, in 1994. He previously served as Strategic Service Director at PT Indonesia Asahan Aluminium (Persero) (2018-2021) and Deputy President Commissioner at PT Vale Indonesia Tbk (2020-2022). Ogi started his career at the Bank Export Import Indonesia or Exim Bank in 1986. There, he served as a loan officer in the Plantation Credit Division. His last position at the Exim Bank was Head of Research and Development Division. In 1999 he joined Bank Mandiri and held various positions before serving on the Board of Directors, namely Head of the Compliance Division (1999-2001), Deputy Chairman – IPO Working Team (2001-2003), Managing Director Bank Syariah Mandiri (2003-2005), Group Head Compliance (2005-2006), and Group Head Internal Audit (2006-2008). And afterward, he was appointed as Director of Compliance & Human Capital of Bank Mandiri (2008-2014), Risk Management & Compliance (2014-2015), Director of Technology & Operations (2015-2016), and Director of Operations (2016-2018).

SESSION 1: LAUNCH OF THE OECD REPORT ON LEVERAGING TECHNOLOGY FOR RISK ASSESSMENT AND RISK REDUCTION IN INSURANCE



Leigh Wolfrom (moderator) is a policy analyst in the OECD's Directorate for Financial and Enterprise Affairs where he leads the directorate's work on the financial management of catastrophe risk. In this role, he has provided analysis and reports to the OECD Insurance and Private Pensions on a variety of disaster risk financing issues, including the potential contribution of emerging technologies to disaster risk management and financing, the role of catastrophe risk insurance programmes in enhancing insurance availability and affordability and enhancing the insurance sector contribution to climate adaptation. He led the development of the OECD guidance on establishing disaster risk financing strategies to address the financial impacts of natural and human-made catastrophes. He has also developed a number of reports on emerging catastrophe perils, such as cyber risks and infectious disease outbreaks, including a report on responding to the pandemic protection gap and an examination of insurance coverage for cyber-terrorism. Prior to joining the OECD, Mr. Wolfrom worked in the Financial Sector Policy Branch at the Canadian Department of Finance and at Global Affairs Canada on international financing issues. Mr. Wolfrom has an M.A. in International Affairs from





Norman Paterson School of International Affairs (Carleton University) and a B.A. in Economics from the University of British Columbia.



Iwan Pasila is Deputy Commissioner for Insurance, Guarantee Institutions, and Pension Fund Supervision, Financial Services Authority (OJK) (Indonesia). He obtained a bachelor's degree in mathematics from the Institut Teknologi Bandung in 1992 and a postgraduate degree in actuarial science from City University, United Kingdom, in 1996. He previously served as Chief Executive Officer (CEO) of BRI Life (2020-2023) and CEO of Mandiri Inhealth (2014-2020). Iwan started his career at the Insurance Directorate of Indonesia's Ministry of Finance in 1993. There, he served as an analyst for ten years. In 2003, Iwan joined AIG Life, Indonesia, as Chief Actuary until 2008. In 2008, He served as Chief Financial Officer (CFO) at AXA Mandiri until 2013. Afterward, He was appointed as CFO of CIMB Sun Life from 2013 to 2014.



Pujan Dhungel (Adhikari) is Director, Nepal Insurance Authority. She is a seasoned professional in the insurance sector, currently serving as a Director at the Nepal Insurance Authority with an impressive tenure of 17 years. Throughout her diverse roles within the Authority, she has become a driving force in the industry's development. As the head of the Insurance Development and Promotion Division, Pujan plays a pivotal role in shaping Nepal's insurance landscape. Her responsibilities include the strategic development of new insurance products, tailored to meet market demands. Additionally, she holds the authority to approve products submitted by insurers, ensuring compliance with regulatory standards. Pujan's influence extends to critical areas such as reinsurance, agriculture insurance, microinsurance, and overall insurance promotion. Her comprehensive approach to these domains showcases her dedication to fostering growth and sustainability within the sector. She is engaged in various committees and subcommittees within the Authority and other institutions, Pujan actively contributes to policy development and collaboration within the industry. Her interest in acquiring knowledge about global best practices in the insurance sector highlights her commitment to staying at the forefront of regulatory advancements. Pujan holds a master's degree in management and a bachelor's degree in law, providing her with a well-rounded skill set that combines managerial prowess with legal expertise. As she continues to lead in her current role, Pujan Dhungel Adhikari stands as a beacon of excellence and innovation in Nepal's insurance sector.





Parmod Kumar (PK) Arora is Member (Actuary), Insurance Regulatory and Development Authority of India (IRDAI). He assumed charge as Member (Actuary) in Insurance Regulatory and Development Authority of India on 4th January 2021. Prior to joining IRDAI, he was Secretary (International Operations) in LIC of India. Mr. PK Arora joined LIC in 1986 and he has 35 years of experience of working in various departments in different capacities. His experience includes 8 years of work in LIC's investment department, then 2 years as Product Actuary, 4 years as Appointed Actuary and 2.5 years as Signing Actuary in LIC International Bahrain. In addition, he has got marketing exposure for more than 7 years as Branch in-charge in different branches of LIC and also worked as programmer for 2 years. He is a Fellow Member of Institute of Actuaries of India. He is a rank holder from Punjab University in B. Com and also a qualified Cost Accountant.



Surannit Chit is the Deputy Director of the Financial Development and Innovation Department in Bank Negara Malaysia. He oversees the formulation of strategic plans and policies to advance the development of the Malaysian insurance sector. These include initiatives to shape the industry's landscape and promote robust market infrastructure to support the growth of a progressive, inclusive and resilient financial sector. He also drives initiatives to promote greater insurance access and penetration among the underserved segments through microinsurance/takaful initiatives. Prior to joining the department, Surannit was a Deputy Director in the Insurance Development Department. He began his career with Bank Negara Malaysia after graduating from the University of Southern California, and he is also a London School of Economics and Political Science alumnus.

SESSION 2: PANEL DISCUSSION: BENEFITS OF NEW TECHNOLOGY ADOPTION IN INSURANCE AND REGULATORY CHALLENGES



Tek Yew Chia (moderator) is Head of Insurance (Asia-Pacific) and Vice Chairman (Singapore), Oliver Wyman. Tek Yew has more than 30 years of consulting experience and is a subject matter expert in multiple aspects of financial services, including working with central banks and regulators across Asia and the Middle East. He is based in Singapore and leads the Asia Pacific insurance practice for Oliver Wyman. Tek Yew has most recently focused on areas of sustainability, market disruption in financial services,





working with regulators on payments modernization and fintech promotion as well as with fintechs and payments organizations in their business and operational model development. Tek Yew holds a Bachelor of Accountancy (Hons) degree from National University of Singapore and participated in the INSEAD International Management Development Program and Hewlett Packard/Stanford University Executive Development Program.



Mohd Radzuan Mohamed is Chief Executive Officer, Malaysia Takaful Association. He has more than 20 years' experience in the industry, covering wide range of expertise, such as takaful and retakaful insurance and reinsurance, broking, consulting and adjusting. Prior joining MTA he has held various senior management positions in various insurance and takaful companies he served. He brings strong leadership, management, operational and entrepreneurial skills, with local and

international experience, which are critical elements in spearheading the transformation of the Takaful industry especially in achieving the new Takaful landscape aspired in Value Based Intermediation for Takaful Framework. He is currently, the Grand Councilor of The Chartered Institute of Islamic Finance Professionals (the standard bearer of professionals in the Islamic finance industry). Radzuan also has been appointed as an Adjunct Professor at Faculty of Business and Administration of Universiti Teknologi Mara. He is a member of Lembaga Zakat Selangor (Board Risk, Integrity and Compliance Committee). He was also a recipient of the Risk Icon Award for outstanding contribution in the field of Enterprise Risk Management. Radzuan is a Fellow member of The Malaysian Insurance Institute (Certified Professional in Islamic Finance (an Associate of the Institute Risk Management (UK), Enterprise Risk Professional Certification (IERP), and is an alumnus of the Glasgow Caledonian University (in Scotland).



Shin Miyatsu is General Manager, Head of Global Digital Hub Singapore, (MSI Japan) and Senior Vice President, Business Development & Digitalisation (MSIG Asia). He has over 30 years of IT and Digital professional career in the insurance industry with track records of success in transformation initiatives and leadership in multi-national environments. Previously, he held a number of positions at Mitsui Sumitomo Insurance, including General Manager for Solution Delivery in the Digital Strategy Department, Head

of Global IT team and CIO of US entity (Mitsui Sumitomo Marine Management). He also held positions at MetLife Japan as Program Lead of Claims Digital Transformation and at NN Life Japan as Division Manager, IT Solution Delivery Division.





Slamet Riyoso is Chief Operations Officer (AXA Mandiri). He obtained a bachelor's degree in management from the Gajah Mada University in 1996. He joined the student Exchange program at The National University of Singapore during his undergraduate studies. Slamet previously worked at the Standard Chartered Bank Indonesia in several senior positions, including Chief Operations Officer, Chief information officer (4 years), Wholesale Banking Operations Head (5 years), and Retail Banking Operations Head (4 years). Mr. Riyoso started his career at the Citibank Indonesia. There, he served as management associate (1 year), Credit Card Operations and Projects (3 years), Payment and Fund Transfer Head (5 years), and production and delivery head (1 year).

SESSION 3: CREATING AN ENABLING ENVIRONMENT FOR TECHNOLOGY ADOPTION IN INSURANCE

Leigh Wolfrom (moderator), Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD [see above].



Gunarsih Dwarachandra, Executive Analyst, Digital Financial Innovation Group, Financial Services Authority (OJK) (Indonesia).



Naina Goyal is Manager, Risk Based Capital Mission Mode Team, Insurance Regulatory and Development Authority of India (IRDAI). She joined IRDAI in 2018 as an Assistant Manager in Finance & Accounts (Non-Life) Department. Prior to joining IRDAI, she worked in Ernst & Young as an Executive in Statutory Audit for 4 years. Naina is Chartered Accountant from the Institute of Chartered Accountants of India, a Fellow from Insurance Institute of India and is pursuing Actuarial Sciences from Institute of Actuaries of India.





Philip Kui is a Senior Manager in the Long Term Business Division of the Insurance Authority (Hong Kong (China)), responsible for prudential supervision of authorized life insurers. Mr Kui started his career as an auditor and has over 20 years of experience in the insurance sector.



Ily Farhana Binti Ahmad Illahi is Manager, Financial Development and Innovation Department, Bank Negara Malaysia. She has 17 years of experience as a central banker. She is currently a manager at Financial Development and Innovation Department that oversees the development and drive digital innovation within the financial sector. She designs policies on digital finance which includes promoting digitalization and innovation through Regulatory Sandbox framework. She also leads projects under the Financial Sector Blueprint 2022-2026 on the sustainability of retirement savings and talent and human capital development. Throughout her career in Bank Negara Malaysia, she has served in various central banking areas and functions which include legal and corporate advisory as well as policy development and research for financial sector. She has a Master of Laws from the London School of Economics and Political Science.

Session 4: Addressing emerging risks from technology adoption

Timothy Bishop (moderator), Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD [see above]



Zofia Bednarz is a Lecturer, University of Sydney Law School and Associate Investigator with the Australian Research Council Centre of Excellence for Automated Decision-Making and Society. She teaches and researches in the area of commercial and corporate law. Zofia's current research focuses on the use of new technologies, such as Artificial Intelligence (AI) tools, by insurers and financial firms more generally, and the implications it has for provision of financial services to consumers. She has published her research in leading international and Australian journals and has been cited by the Sydney Morning Herald, Australian





national radio ABC and other leading media outlets. Zofia has got a PhD in commercial law from the University of Malaga, Spain, and has qualified as a lawyer in Spain.



Shuhui Kwok is Partner, Allen & Overy LLP. Shuhui heads the Financial Services Regulatory (FSR) practice in the A&O Singapore office and works closely with colleagues across the South East Asian region on financial services regulatory matters. She regularly advises banks, insurers, payment service providers, financial advisers, trading and clearing platforms and capital markets intermediaries on a spectrum of regulatory matters, including business establishment, business conduct regulatory compliance, transaction and change of control advice, as well as the drafting of their respective terms of businesses. More recently, Shuhui has advised on a broad range of matters on emerging new technologies, including in particular payment services regulations, digital banking and online trading platforms, and the wider Fintech space, including digital assets.



Saranpaal Calais is Partner, Allen & Overy LLP. Saranpaal leads the technology transactions practice in APAC, , advising clients on a wide range of strategic technology and commercial transactions including tech-driven collaborations and joint ventures, digital transformation projects, IP licensing, data monetization and complex commercial contracting. He regularly advises on the technology, IP and data aspects of fintech, ecommerce, payments, insurtech and digital assets, and well as on emerging technologies including Generative AI, blockchain, and advanced robotics. In addition, Saranpaal advises on the operational aspects of mobile telecoms and digital infrastructure deals. In 2015, Saranpaal co-founded a technology company that developed a data analytics platform for the aviation industry.



Dennis Noordhoek is Director, Public Policy & Regulation, The Geneva Association. He was appointed Director of Public Policy & Regulation at The Geneva Association in April 2020. He joined the Association in 2012 and previously served in roles including Head of Project Management, Research Analyst, and Advisor for Financial Stability & Regulation. In his current role, Dennis has authored several reports at the intersection of public policy, regulation and insurance; notably, a recent paper focuses on the regulation of artificial intelligence in the insurance sector. Dennis is a graduate of the University of Amsterdam. He also holds master's degrees in international relations





from Griffith University in Brisbane, Australia, and in cybersecurity from the Georgia Institute of Technology.



Gordon Ito is Insurance Commissioner (Hawaii) and Member, National Association of Insurance Commissioners' Innovation, Cybersecurity, and Technology Committee. Hawaii Governor Josh Green, M.D., appointed Gordon I. Ito as Insurance Commissioner on December 12, 2022. He was previously appointed Insurance Commissioner by Governor Linda Lingle (July 2010), Governor Neil Abercrombie (January 2011) and Governor David Ige (January 2015). Gordon served as the NAIC's Secretary-Treasurer in 2018. He was a recipient of the Robert Dineen award in 2020, an award for Outstanding Service and Contribution to the State Regulation of Insurance. Gordon was the chair of the NAIC's Western Zone from 2013-2015, Vice Chair of the International Insurance Relation Committee in 2017 and chaired the International Regulatory Cooperation (G) Working Group and the Information Systems Task Force (EX1). Prior to his appointment, Gordon served as the Chief Deputy Insurance Commissioner from 2000 to 2010 and 2019 to 2022 and was the Supervising Attorney of the Insurance Division between 1993 to 2000. Ito earned a bachelor's degree in business administration from the University of Hawaii and a law degree from the University of Hawaii's William S. Richardson School of Law.

CLOSING REMARKS

Timothy Bishop, Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD [see above]



Djonieri is Head of Department of Regulatory and Development of Insurance, Guarantee Institutions, and Pension Fund, Financial Services Authority (OJK) (Indonesia). Djonieri holds a PhD in Accounting from the University of Canberra, Australia, and currently serves as the Head of the Department of Regulation and Development of Insurance, Guarantee, and Pension Funds at OJK. Prior to this role, he held the position of Director of Internal Audit at OJK.

