# **Short bios**

#### Opening remarks



#### Shunichi Suzuki

*Minister of Finance, Japan Minister of State for Financial Services, Japan* 

Shunichi Suzuki is the Minister of Finance and Minister of State for Financial Services in Japan. He previously served as Minister of the Environment, Minister in charge of the Tokyo Olympic and Paralympic Games and State Minister of Foreign Affairs. In 1990, he was elected as a member of the House of Representatives, and has been elected nine times since from his constituency in Iwate, in northern Japan. He graduated from the School of Education, Waseda University. He was born in 1953.



#### **Mathias Cormann**

Secretary-General of the Organisation for Economic Cooperation and Development (OECD)

Mathias Cormann is the 6th Secretary-General of the Organisation for Economic Co-operation and Development (OECD).

His five-year term commenced on 1 June 2021.

Working with OECD members, his priorities as Secretary-General are:

- Optimising the strength and the quality of the post COVID recovery while responding to the economic and social impacts of the war in Ukraine.
- Leadership on climate action to help secure global net-zero by 2050 in a way that is effective and fair.
- Seizing the opportunities of the digital transformation while better managing some of the associated risks, challenges and disruptions.
- Helping to ensure well-functioning global markets and a global level playing field with a rules-based trading system in good working order.
- Global engagement: advancing OECD standards, through membership and partnerships and a sound approach to development.

Prior to his appointment to the OECD, Mathias served as the Australian Minister for Finance, the Leader of the Government in the Australian Senate and as Federal Senator representing the State of Western Australia. In these roles, he has been a strong advocate for the positive power of open markets, free trade and the importance of a rules-based international trading system.

Mathias was born and raised in the German-speaking part of Belgium.

He migrated to Australia in 1996, attracted by the great lifestyle and opportunities on offer in Western Australia. Before migrating to Perth, Mathias had graduated in law at the Flemish Catholic University of Louvain (Leuven), following studies at the University of Namur and, as part of the European Erasmus Student Exchange Program, at the University of East Anglia.

Between 1997 and 2003, he worked as Chief of Staff as well as Senior Adviser to various State and Federal Ministers in Australia and for the Premier of Western Australia

Between 2003 and 2007, Mathias worked for major Western Australian health insurer HBF in a range of senior management roles.



#### **Giancarlo Giorgetti**

Minister of Economy and Finance, Italy

Giancarlo Giorgetti has been Minister of Economy and Finance since 22 October 2022.

He has born, and still resides, in Cazzago Brabbia province of Varese, Lombardy. He graduated in Business Economics at the Business Economics at the Bocconi University in Milan.

Member of the Chamber of Deputies since 1996, where he has served also as president of several parliamentary committees, he has been mayor of his town as well from 1995 to 2004.

Secretary of the Council of Ministers from June 2018 to September 2019, he then held the role of Minister of Economic Development from 13 February 2021 to 22 October 2022.

Member of Lega since the '90s, he is deputy secretary of the party since 2015.



#### Moderator, presenters, and panelists



#### Carmine Di Noia (Moderator)

*Director of the Directorate for Financial and Enterprise Affairs, OECD* 

Carmine Di Noia is the Director for Financial and Enterprise Affairs at the OECD.

Prior to his appointment, he was Commissioner of the Italian Securities and Exchange Commission (CONSOB) from 2016 until 2022. In this capacity, he was also an alternate member of the Board of Supervisors of the European Securities and Markets Authority (ESMA) and chair of its Committee for Economic and Markets Analysis (CEMA) and Post-Trading Standing Committee, and vice chair of the OECD Corporate Governance Committee.

Carmine Di Noia was previously Deputy Director General and Head of Capital Markets and Listed Companies at Assonime (the Association of Italian Corporations) and served two terms as a member of the Securities and Markets Stakeholders Group at ESMA. He was also a member of the board of directors of the Italian Stock Exchange (Borsa Italiana).

He holds a Ph.D. in Economics from the University of Pennsylvania, a Doctorate in Economic Theory and Institutions from Tor Vergata University in Rome (Italy), and a Bachelor's Degree in Business Economics from La Sapienza University in Rome.



#### Masato Kanda (Presenter)

*Vice-Minister of Finance for International Affairs, Japan Chair of the Corporate Governance Committee, OECD* 

Masato Kanda is Vice Minister of Finance for International Affairs, Japanese Ministry of Finance. Since he joined the ministry in 1987, he has held many senior positions, including Deputy Director General of the Budget Bureau (2017-2018), Deputy Vice-Minister for Policy Planning and Coordination (2019), and Director-General of the International Bureau (2020). He has previously held senior roles at the World Bank and OECD. He serves as Chairman for the Corporate Governance Committee, OECD (2016-). He obtained his M.Phil in Economics from Oxford University in 1991 after his B.A in Law and Politics from the University of Tokyo in 1987.



#### Patricia Pollard (Presenter)

Deputy Assistant Secretary for International Monetary and Financial Policy, U.S. Department of the Treasury, United States

Patricia (Trish) Pollard received a B.A. in Economics and Political Science from Notre Dame University of Maryland. She has a masters' degree in International Relations from Johns Hopkins School of Advanced International Studies, and a Ph.D. in Economics from Michigan State University. Following completion of her degree she worked in the Research Department at the Federal Reserve Bank of St. Louis. During her time in St. Louis, she also taught in the masters' in international affairs program at Washington University in St. Louis. Trish joined the Office of International Affairs at U.S. Treasury in 2004. She is currently Deputy Assistant Secretary for International Monetary Policy.



#### Toshitake Inoue (Presenter)

Deputy Director-General of the Policy and Markets Bureau, Financial Services Agency, Japan

INOUE Toshitake has been Deputy Director-General (Corporate Disclosure, Accounting, Auditing and Governance) of the Policy and Markets Bureau of Financial Services Agency (FSA) since 2020. In his capacity, he is in charge of promoting corporate governance reform in Japan, such as the revision of Japan's Stewardship Code in 2020 and Japan's Corporate Governance Code in 2021. He is also responsible for supervising the corporate disclosure system, and reviewing the accounting and auditing systems, and has led the policy making in those areas nearly 10 years in total.

Mr. Inoue graduated from the University of Tokyo with a degree in law and started his public career at the Ministry of Finance in 1991. When he was the Director for International Accounting of the FSA in 2012, he worked with IOSCO, IFIAR, and the IFRS Foundation Monitoring Board. He became the Director of the Credit System Office of the Planning and Coordination Bureau in 2016, and the Director of the Corporate Accounting and Disclosure Division in 2018.

He also worked as Financial Attaché of the Permanent Delegation of Japan to the OECD (1999 to 2002) and Advisor in the Monetary and Capital Markets Department of the International Monetary Fund (2009 to 2012).





#### **Kerrie Waring (Panelist)**

*Chief Executive Officer, International Corporate Governance Network* 

Kerrie is Chief Executive Officer of ICGN, a world leading governance and stewardship organisation led by investors responsible for assets of \$77 trillion, based in over 45 countries. She also serves as a Member of the Japan Financial Services Agency's Council of Experts advising on corporate governance and investor stewardship reforms. Kerrie established the Global Network of Investor Associations in 2013 to convene the world's most prominent investor bodies and the Global Stewardship Code Network, an international group of regulators and others responsible for Code development in 2016 – both of which she chairs. A prominent governance and stewardship contribute to long-term value creation, ultimately contributing to sustainable economies, societies, and the environment. She actively engages with regulators, standard setters and other capital market participants and has written extensively on governance and stewardship matters.



# Toby Rodes (Panelist)

Co-Founder and CIO, Kaname Capital

Thomas (Toby) Rodes founded Kaname Capital in 2018 to bring deep fundamental analysis and engagement to Japanese small cap listed public equity, a segment of the market where good companies can suffer material discounts owing to substandard governance structures. Prior to founding Kaname Capital, he entered Boston based institutional fund manager GMO in 2005, where he managed roughly \$4bn as the primary stock picker in both large and small cap equities in Japan. His entry into the Japanese financial market started in 1998, when he joined investment bank Dresdner Kleinwort Benson as a telecom analyst, where he was a prominent analyst in setting the price of the NTT DoCoMo IPO, one of Japan's largest equity issuances. He then transitioned to Nikko Citi Group to cover the software and IT industry.

His interest in the Japanese market was sparked by his first job as a research assistant at the Brookings Institution, where he was paired with visiting legal scholar, Jiro Tamura of Keio University. He left Brookings after being awarded the two-year Rotary Japan Ambassadorial Fellowship, where he studied the Japanese language at ICU followed by research in Japanese Antimonopoly Law at Keio. He transitioned from his investment bank experience to fund management via a degree at the Harvard Kennedy School of Government, focusing upon macroeconomics, market regulation, quantitative tools, and game theory. He has an abiding interest in how regulation interacts with incentives that influence market structure and governance regimes. He spends half of the year in Japan and lives in Cambridge, MA with his wife of 20 years and two kids.

#### **Luca Enriques (Panelist)** Professor of Corporate Law, University of Oxford



Luca Enriques is the Professor of Corporate Law at the University of Oxford, a Research Fellow at the European Corporate Governance Institute and a Fellow Academic Member of the European Banking Institute. He has published widely in the fields of comparative corporate law and financial regulation. Representative publications include The Anatomy of Corporate Law (with Reinier Kraakman and others) and Principles of Financial Regulation (with John Armour and others).

Between 2007 and 2012 he was a commissioner at the Italian securities market authority. Before joining the Oxford Faculty of Law, he was Professor of Business Law at the University of Bologna and at LUISS Guido Carli University in Rome, and a consultant to Cleary, Gottlieb, Steen & Hamilton. He has also advised the Italian Ministry of the Economy and Finance on corporate and financial markets policy issues throughout the years. He has held visiting positions, among others, at Harvard Law School (as Nomura Professor of International Financial Systems), IDC Herzliya, the University of Cambridge Faculty of Law and Sydney Law School. He holds a Degree in law at the University of Bologna, an LLM at Harvard Law School and a Doctorate in

Business Law at Bocconi University in Milan.



### Monica de Virgiliis (Panelist)

Chairwoman, Snam S.p.A.

Experienced Non-Executive Director and former technology Top Executive with expertise in governance and sustainable development, and broad advisory and board experience.

- Chairwoman at SNAM S.p.A. a leading European operator in natural gas transport listed at the Italian stock exchange.
- Independent director at Air Liquide S.A. the world leader in gas, technologies and services to Industry listed at the French stock exchange.
- Supervisory Board member at ASM International N.V., the Europe's second largest semiconductor equipment maker listed at the Dutch stock exchange.

Former general manager in the semiconductor industry, and chief strategy officer at the French Atomic and Alternative Energy Commission.

Founder and Chair of Chapter Zero France, the French arm of the Climate Governance Initiative, a community of more than 100 000 board directors and chairs engaged on the climate transition, and the restructuring of their companies' business model for resilience in a zero-carbon world.

Born Italian and engineer as a background, Monica leaves in Paris.

# **Closing remarks**



#### **Eikei Suzuki** Parliamentary Vice-Minister, Japan

Mr. Suzuki assumed the current positon in August 2022.

He has first become a member of the House of Representatives in 2021. He started his career in the former Ministry of International Trade and Industry (now the Ministry of Economy, Trade and Industry). He worked there for 13 years and after retiring, he was elected as governor of Mie Prefecture in 2011 at the age of 36, the youngest at that time. Since then, he elected three times and in 2016 he led the G7 Ise-Shima Summit as the local head of government. He also served as the head of the Regional Development Headquarters and chairman of the Special Committee on Crisis Management and Disaster Prevention at the National Governors' Association, where he exerted himself to compile requests to the national government. He graduated from University of Tokyo, Faculty of Economics.





# Annex: List of discussants

\*G7 delegates are invited separately.

Neil Acres	Managing Director, Global Head of Government & Regulatory Affairs, MSCI
Gilles Alfandari	External Affairs Advisor, Equitable Growth, Finance and Institutions (EFI), World Bank
Bruce Aronson	Adjunct Professor, NYU School of Law
Toshiaki Higashihara	Director, Executive Chairman, Representative Executive Officer, Hitachi, Ltd.
Dan Konigsburg	Chair, BIAC Corporate Governance Committee Senior Managing Director, Deloitte
Masamichi Kono	Senior Advisor, MUFG Bank, Ltd.
Mike Lubrano	Managing Director, Valoris Stewardship Catalysts, LLC
Naomi Matsuoka	Senior Vice President, Sony Group Corporation Chair, Sub-Committee on Capital Markets, Committee on Financial and Capital Markets, Keidanren (Japan Business Federation)
Hajime Matsuura	Portfolio Manager, LIM Advisors

Alicia Ogawa	Project Director, Center on Japanese Economy & Business, Columbia Business School
Carl Renner	Executive Director, International Forum of Independent Audit Regulators (IFIAR)
Hiroki Sampei	Principal, Astonering Advisor LLC
John Schindler	Secretary General, Financial Stability Board (FSB)
Jay Surti	Division Chief, International Monetary Fund (IMF)
JC de Swaan	Partner, Cornwall Capital Lecturer, Princeton University
Ryoko Ueda	Adjunct Professor, Kyoto University
Takayuki Yagi	Trade Union Advisory Committee (TUAC) Assistant General Secretary, Japanese Trade Union Confederation (RENGO)
Hiromi Yamaji	Group CEO, Japan Exchange Group, Inc.

