

Latvia

Figure 1. Proportion of CO₂ emissions from energy use subject to different levels of effective carbon rates in Latvia in 2018

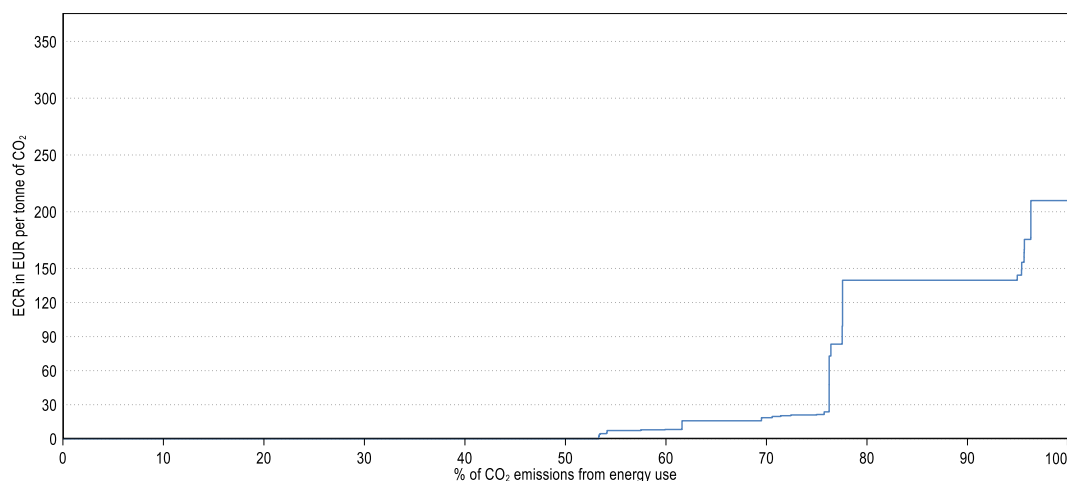
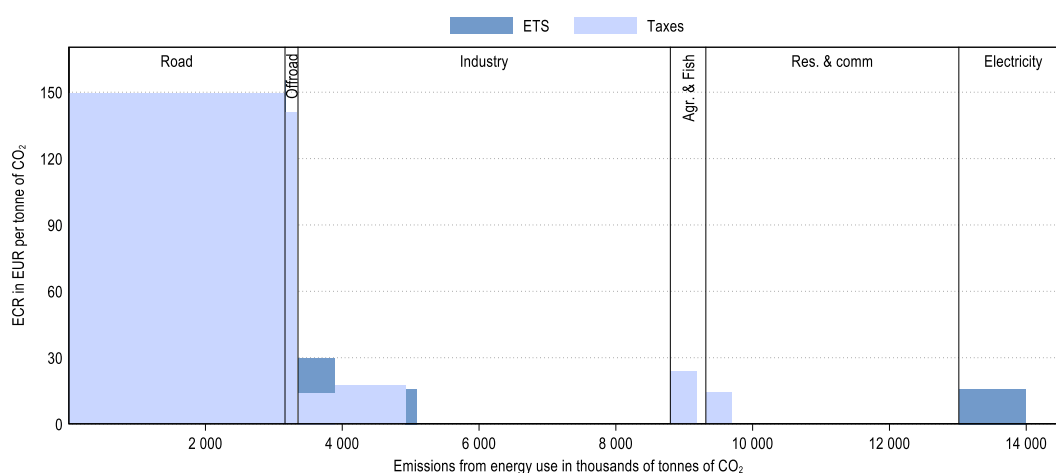


Figure 2. Average effective carbon rates in Latvia by sector and component in 2018



In 2018, effective carbon rates in Latvia consisted of fuel excise taxes and to a smaller extent of carbon taxes and of permit prices from the EU-ETS. Latvia priced about 47% of its carbon emissions from energy use and about 24% were priced at an ECR above EUR 60 per tonne of CO₂ (see top figure). Emissions priced at this level originated primarily from the road transport sector. The majority of unpriced emissions were from the industry sector and the residential and commercial sector.

A large share of the unpriced emissions was from the combustion of biomass. Excluding emissions from the combustion of biomass, Latvia priced about 92% of its carbon emissions from energy use, and about 46% were priced at an ECR above EUR 60 per tonne of CO₂.

For additional information to interpret the graphs, see: <https://oe.cd/ECR-graph-info>

Main insights from the effective carbon rates database: <http://oe.cd/ECR2021>