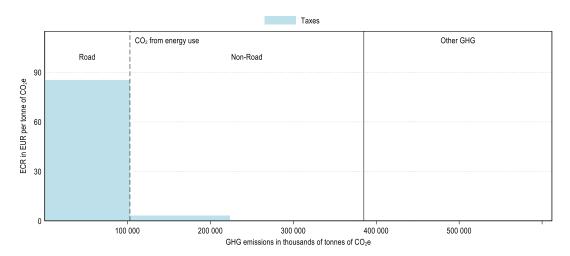
Mexico

Mexico's CO₂ emissions from energy use make up 63% of its greenhouse gas (GHG) emissions. In 2021, these emissions are priced through fuel excise taxes and carbon taxes. Mexico priced about 58% of its carbon emissions from energy use and almost 26% were priced at an ECR above EUR 60 per tonne of CO₂ (see Figure 3). Emissions priced at this level mainly originated from the road transport sector. The majority of unpriced emissions from energy use were from the industry and electricity sectors (Figure 2). Other GHG emissions¹, which made up about 37% of national emissions, were not covered by any carbon pricing instrument (see Figure 1).

Figure 1. Average effective carbon rates in Mexico in 2021

CO₂ emissions from energy use and other GHG emissions



¹ CH₄, N₂O, F-gases and process CO₂ emissions.

Figure 2. Average effective carbon rates in Mexico by sector and component in 2021

Restricting to CO₂ emissions from energy use

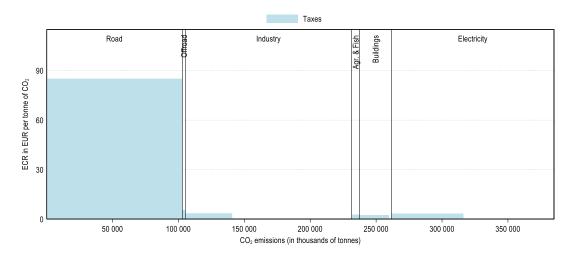
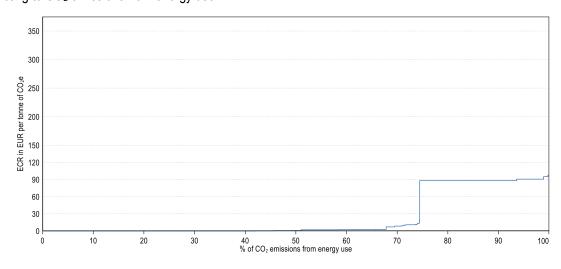


Figure 3. Distribution of ECRs on CO₂ emissions from energy use in Mexico in 2021

Restricting to CO₂ emissions from energy use



For additional information to interpret the graphs, see: https://oe.cd/ECR2023-graph-info
Main insights from *Effective Carbon Rates 2023*: https://oe.cd/ECR2023-brochure