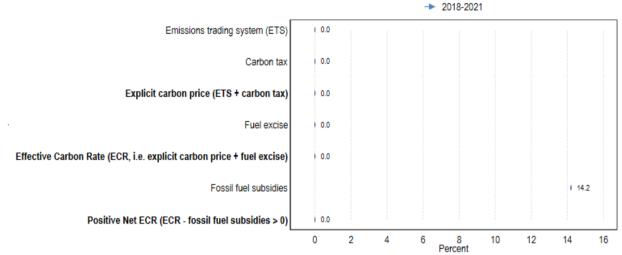
# **Carbon pricing in Nigeria**

#### Share of greenhouse gas emissions subject to a positive price by instrument, 2018-2021

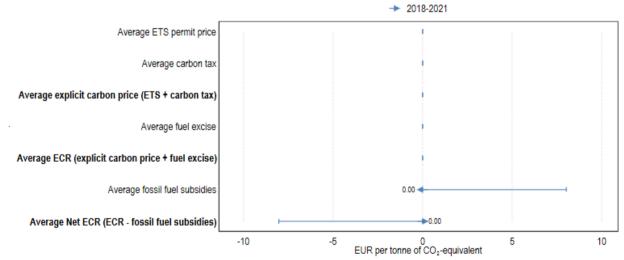
In total, 0% of GHG emissions in Nigeria are subject to a positive Net Effective Carbon Rate (ECR) in 2021, unchanged since 2018. Nigeria does not levy an explicit carbon price. No fuel excise taxes are levied. Fossil fuel subsidies cover 14.2% of emissions in 2021, unchanged since 2018.



Note: Percentages are rounded to the first decimal place.

### Average effective carbon prices by instrument, real 2021 EUR, 2018-2021

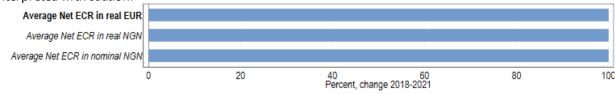
In 2021, fuel excise taxes were zero. Fossil fuel subsidies have decreased to a rounded average of EUR 0 per tonne of  $CO_2e$ , down nearly 100% since 2018.



Note: Prices are rounded to the nearest eurocent.

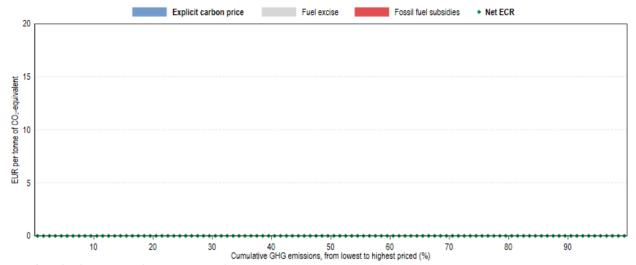
## Percentage change in the average Net ECR by reference price, 2018-2021

The average Net ECR on GHG emissions has increased by nearly 100% since 2018 when measured in real 2021 euros. In real Nigerian nairas (NGN) the average Net ECR has increased by nearly 100%. In nominal NGN, the average Net ECR has increased by nearly 100% since 2018. As the net ECR in 2018 was negative, percentage changes have to be interpreted with caution.



#### Distribution of effective carbon prices across GHG emissions, 2021

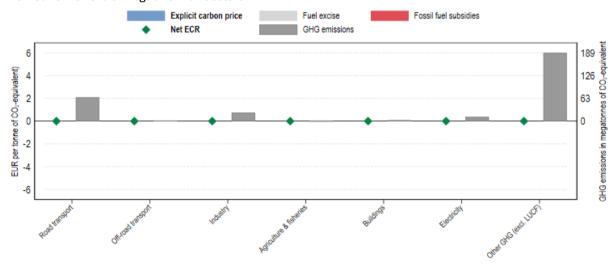
No GHG emissions have a Net ECR above EUR 60 per tonne of CO<sub>2</sub>e, a mid-range estimate of current carbon costs.



Note: Simplified for illustration (the average price for each percentile bracket is shown).

## Average effective carbon prices (left axis) and GHG emissions (right axis) by sector, 2021

The Net ECR is zero or negative in all sectors.



#### Want to know more?

- Access the report *Pricing Greenhouse Gas Emissions* (OECD 2022): <a href="https://oe.cd/pricing-greenhouse-gas-emissions">https://oe.cd/pricing-greenhouse-gas-emissions</a>.
- Which domestic policy instruments are included as carbon pricing instruments? View the background information: <a href="https://www.oecd.org/tax/tax-policy/carbon-pricing-background-notes.pdf">www.oecd.org/tax/tax-policy/carbon-pricing-background-notes.pdf</a>
- Access the data shown in the country notes: <a href="https://stats.oecd.org/Index.aspx?DataSetCode=ECRS">https://stats.oecd.org/Index.aspx?DataSetCode=ECRS</a>

