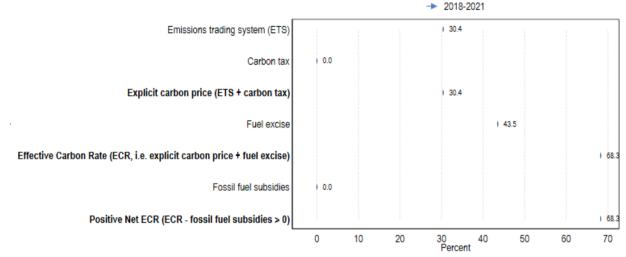
# **Carbon pricing in Lithuania**

### Share of greenhouse gas emissions subject to a positive price by instrument, 2018-2021

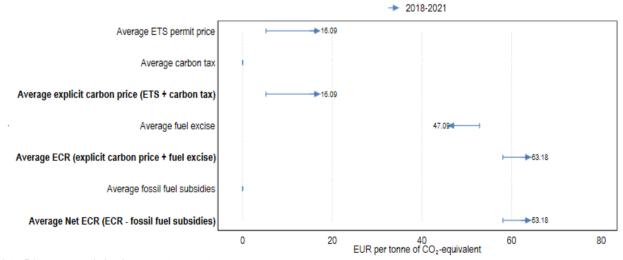
In 2021, explicit carbon prices in Lithuania consist of emissions trading system (ETS) permit prices, which cover 30.4% of greenhouse gas (GHG) emissions in  $CO_2e$ . In total, 68.3% of GHG emissions in Lithuania are subject to a positive Net Effective Carbon Rate (ECR) in 2021, unchanged since 2018. Fuel excise taxes, an implicit form of carbon pricing, cover 43.5% of emissions in 2021, unchanged since 2018.



Note: Percentages are rounded to the first decimal place.

### Average effective carbon prices by instrument, real 2021 EUR, 2018-2021

Explicit carbon prices have increased to an average of EUR 16.09 per tonne of  $CO_2e$ , up by EUR 10.88 (208.8%) since 2018. In 2021, fuel excise taxes amounted to EUR 47.09 on average, down by EUR 5.78 (10.9%) relative to 2018.



Note: Prices are rounded to the nearest eurocent.

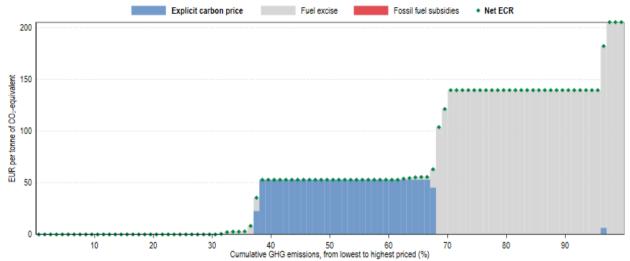
## Percentage change in the average Net ECR by reference price, 2018-2021

The change in carbon prices in Lithuania was affected by inflation. The average Net ECR on GHG emissions has increased by 8.8% since 2018 when measured in real 2021 euros. In nominal euros, devalued by inflation, the average Net ECR has increased by 17.9% since 2018.



### Distribution of effective carbon prices across GHG emissions, 2021

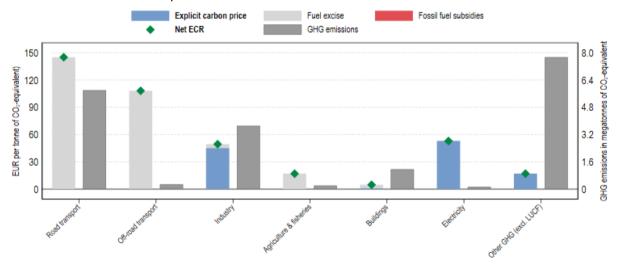
Less than 32.2% of GHG emissions have a Net ECR above EUR 60 per tonne of CO  $_2$ e, a mid-range estimate of current carbon costs.



Note: Simplified for illustration (the average price for each percentile bracket is shown).

### Average effective carbon prices (left axis) and GHG emissions (right axis) by sector, 2021

Net effective carbon rates are highest in the road transport sector, which accounts for 30.5% of the country's total GHG emissions. The Net ECR is positive in all sectors.



#### Want to know more?

- Access the report Pricing Greenhouse Gas Emissions (OECD 2022): <a href="https://oe.cd/pricing-greenhouse-gas-emissions">https://oe.cd/pricing-greenhouse-gas-emissions</a>.
- Which domestic policy instruments are included as carbon pricing instruments? View the background information: www.oecd.org/tax/tax-policy/carbon-pricing-background-notes.pdf
- Access the data shown in the country notes: <a href="https://stats.oecd.org/Index.aspx?DataSetCode=ECRS">https://stats.oecd.org/Index.aspx?DataSetCode=ECRS</a>





