

## OECD/G20 Base Erosion and Profit Shifting Project

# Update to Pillar One timeline by the OECD/G20 Inclusive Framework on BEPS

18 December 2023

1. In October 2023, the Inclusive Framework's Task Force on the Digital Economy (TFDE) [published a text of the Multilateral Convention](#) (MLC), together with its Explanatory Statement and the Understanding on the Application of Certainty for Amount A of Pillar One, which reflected the consensus achieved so far among members on the technical architecture of Amount A. The publication of a text of the MLC was intended to ensure transparency, facilitate the ability of some members to engage in internal processes necessary to enable swift adoption by the TFDE, and facilitate resolution of remaining differences.
2. Recognising that the work to resolve the remaining differences will have to go on into next year, including with respect to the standstill on new Digital Service Taxes and other relevant similar measures, members of the Inclusive Framework reaffirm their commitment to achieve a consensus-based solution and to finalise the text of the MLC by the end of March 2024, with a view to hold a signing ceremony by the end of June 2024.