

OECD Recommended Target indicators for REAL ECONOMY

Indicator	ISIC Rev.4 Sector coverage	Measure	Freq
PRODUCTION (Indices measuring volume changes of production output - valued at basic prices)			
Production of total industry ^{(1) *}	Industry (B-D). Sectors include: Mining and Quarrying (B), Manufacturing (C) and Electricity, gas, steam and air conditioning supply (D)	Index - raw & seasonally adjusted	M
Production in total mining *	Mining and Quarrying (B)		
Production in total manufacturing *	Manufacturing (C)		
Production of total energy *	Electricity, gas, steam and air conditioning supply (D)		
Production of total construction *	Construction (F)		
SALES			
Total retail trade (Volume) *	Based on deflated turnover (i.e. volumes of sales) in the retail sector Section G, Division 47	Index - raw & seasonally adjusted	M
Total retail trade (Value) *	Based on turnover (i.e. value of sales) in the retail sector Section G, Division 47		
Passenger car registrations *	Based on the number of new passenger cars registered for the first time		
Total wholesale trade (Volume)	Based on deflated turnover (i.e. volumes of sales) in the wholesale sector Section G, Division 46		
Total wholesale trade (Value)	Based on turnover (i.e. value of sales) in the wholesale sector Section G, Division 46		
Sales of total manufactured goods (Volume)	Volume of manufactured goods sold or delivered in domestic or foreign market		
Sales of total manufactured goods (Value)	Value of manufactured goods sold or delivered in domestic or foreign market		
ORDERS			
Orders for total manufactured goods (Volume)	Based on orders received by manufacturing units from domestic or foreign markets for immediate or future delivery (volume)	Index - raw & seasonally adjusted	M
Orders for total manufactured goods (Value)	Based on orders received by manufacturing units from domestic or foreign markets for immediate or future delivery (value)		
Permits issued for dwellings *	Based on the number of construction permits issued for new dwellings (residential buildings)		
STOCKS (Products remaining in the reporting unit at the end of the reference period)			
Stocks of total manufactured goods (Volume)	Volume of products remaining in the reporting unit at the end of the month (reference period)	Index - raw & seasonally adjusted	M
Stocks of manufactured consumer goods (Volume)	Volume of consumer goods remaining in the reporting unit at the end of the month (reference period)		
Stocks of manufactured intermediate goods (Volume)	Volume of intermediate goods remaining in the reporting unit at the end of the month (reference period)		
Stocks of manufactured investment goods (Volume)	Volume of consumer goods remaining in the reporting unit at the end of the month (reference period)		
Ratio of inventories to shipments	Based on market value of the end of month inventory divided by the value of shipments		
WORK STARTED			
Work started for dwellings	Based on the number of dwellings for which construction work commenced	Index - raw & seasonally adjusted	M

⁽¹⁾ = Note that Construction (F) is not included as to maximise cross-country comparability.

* = target series

USEFUL LINKS

Indicator	ISIC Rev.4 Sector coverage	Measure	Freq
MEI Yellow Machine	http://stats.oecd.org/mei/		
ISIC Revision 4	http://unstats.un.org/unsd/cr/registry/isic-4.asp		
Main Industrial Groupings (EU)	http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2007:155:0003:0006:EN:PDF		
Main Industrial Groupings (US-NAICS)	http://www.federalreserve.gov/releases/G17/About.htm		