

# **Update on the work of the WTO Secretariat: Steel Standards Principles**

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# Background

At the request of industry, stakeholder consultations began in latter part of 2022

Trade Forum for Decarbonization Standards (March 2023) & Secretariat publications on decarbonization standards proliferation in the iron & steel sector

Steel Standards Principles were developed through collaboration between international organizations, industry associations and standards bodies

Launched at COP28 in Dubai with over 40 organizations, companies and standards bodies endorsing

# Steel Standard Principles

Common emissions measurement methodologies to accelerate the transition to near zero

Endorsed by:



# What is included in the principles?



Collaborative and constructive dialogue is needed across stakeholders to refine the existing emissions standards landscape for steel.



Standards, methodologies, data collection and disclosure frameworks (at product or production level) should be interoperable, enable mutual recognition and build on existing international standards.



Emission measurement standards for steel products and production should drive the decarbonization of the global steel industry through performance-based measures that are technology agnostic



Standards should be consistent with the WTO Technical Barriers to Trade (TBT) Agreement Code of Good Practice and the TBT Committee's Six Principles for the Development of International Standards, Guides and Recommendations.



Standards should be consistent with the IEA "Net Zero Principles" for emissions measurement and data collection.



A common understanding of existing and emerging definitions for near-zero emissions steel production is needed.



Endeavor to meet at least annually to review progress against these principles.

# Next steps



The WTO Secretariat will continue to engage with WTO Members to seek their views and inputs.



The WTO Secretariat will help to convene partners to promote cooperation for the implementation of the Principles