



Ministry of Finance



A financial literacy agenda that works for all:

Towards greater financial resilience and
financial well-being

Annual meeting of the Technical Assistance Project on Financial Education

Constituency Programme
of the Netherlands' Ministry of Finance

AGENDA

23 and 24 November 2023, The Hague, the Netherlands

Venue Johan de Witt Huis, Kneuterdijk 6, 2514 EN



Background

OECD governments launched a comprehensive initiative on financial education in 2002. In 2008, they established an International Network on Financial Education (INFE), to share experiences, discuss strategic priorities and develop policy responses to topical issues. The OECD/INFE has high-level membership from over 280 public institutions – including central banks, financial regulators and supervisors, ministries of finance and ministries of education – in more than 130 countries. OECD/INFE approaches to financial education have been endorsed and/or supported by G20 leaders and other international and regional fora.

In 2020, the OECD Council Meeting at Ministerial level adopted a [Recommendation](#) aiming to support governments in fostering financial literacy. It is part of a holistic approach to financial consumer issues, where financial literacy, together with improved financial access, adequate consumer protection, and regulatory frameworks, are expected to support financial resilience and well-being.

About the Technical Assistance Project

Building on the successful implementation of a five-year project on financial literacy in the Constituency Programme of the Ministry of Finance of the Netherlands (2018-2022), the OECD/INFE will continue its co-operation with project countries from 2023 until 2027 offering policy guidance and support considering their challenges and needs as they design and implement financial education initiatives. The project encompasses the following work streams:

- **Research:** assessing and analysing adult financial literacy levels, identifying priorities, studying specific challenges, including those experienced by specific demographic groups
- **Development:** supporting the design, review, and implementation of national strategies for financial education (as relevant) through peer learning and capacity building
- **Knowledge sharing:** providing a forum for exchange of experiences and policy dialogue, thus fostering the project's relevance and impact

This initiative, undertaken with the financial support of the Ministry of Finance of the Netherlands and benefitting from the technical expertise of the Money Wise Platform, includes Armenia, Bosnia and Herzegovina, Bulgaria, Croatia, Georgia, Moldova, Montenegro, the Republic of North Macedonia, Romania, and Ukraine.

Objectives

Participants in the 2023 annual project meeting will take stock of progress in the field of financial literacy in project countries and discuss avenues for future work. They will focus on challenges, relevant initiatives, innovative and impactful approaches to financial education tailored to young people and addressing the evolving needs of vulnerable socio-demographic groups.

22 November 2023

18:30–21:00 Welcome drinks, Voco Hotel, Kneuterdijk 8

Day 1 23 November 2023

9:00-9:30 Coffee and registration, Johan de Witt Huis, Kneuterdijk 6

9:30-10:00 Welcoming remarks

Sigrid Kaag, First Deputy Prime Minister, Minister of Finance, the Netherlands

Mathias Cormann, Secretary-General, OECD (video address)

10:00-12:00 Financial literacy and financial education: new challenges and strategic priorities

Chair **Carmine Di Noia**, Director for Financial and Enterprise Affairs, OECD

Panel discussion **Stipe Župan**, State Secretary, Ministry of Finance of Republic of Croatia

Zeljko Drinicic, President, Capital Market Authority, Montenegro

Anita Angelovska Bezhoska, Governor, National Bank of the Republic of North Macedonia

Ionel-Florian Lixandru, State Secretary, Ministry of Education, Romania

Vakhtang Burkiashvili, Executive Director, National Bank of Georgia

12:00-13:20 Lunch

13:30-14:20 Interview with Her Majesty Queen Máxima of the Netherlands

Moderator **Christiaan Rebergen**, Treasurer General, Ministry of Finance, the Netherlands

Her Majesty Queen Máxima is the UN Secretary-General's Special Advocate for Inclusive Finance for Development (UNSGSA) and the Honorary Chair of the Money Wise platform.

In this interactive session, she will elaborate on her work related to financial health and resilience and cutting across topics like digitalisation, vulnerable groups, and cross sector collaboration.

14:20 – 14:30 Group photo

14:30-15:00 Break

15:00-16:30	Financial literacy: a means to address financial vulnerability and foster financial well-being
Chair	Bojan Fras , Vice Governor, Croatian National Bank
Panel discussion	Elena Miteva , Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD Stephanie Duhaime , Director, Programme and Policy Innovation, Financial Consumer Agency of Canada (remote) Dörthe Kunkel and Rick Nijkamp , Behavioural scientists, Money Wise, Ministry of Finance, the Netherlands Olena Trygub , Principal Expert, Strategy and Development Department, National Bank of Ukraine
18:00	Social programme and dinner – Meeting point: Mauritshuis, Plein 29

Day 2 24 November 2023

9:00–9:15	Registration at Ministry of Finance of the Netherlands: Korte Voorhout 7
9:15–9:25	Welcoming remarks Money Wise, Ministry of Finance, the Netherlands
9:25–12:15	Getting to know Money Wise The objective of the morning session is to focus on what it takes, in terms of resources, organisation, expertise and planning, to run a nationwide financial education programme. Participants will split into three groups, matching the three workshops matching the areas of expertise of Money Wise, namely research, project management and communication. Every 45 minutes, the groups will rotate to enable each participant to attend all workshops.
12:15–13:30	Walk to Johan de Witt Huis, Kneuterdijk 6 - Lunch
13:30–15:00	Financial education of children and young people Moderator Bianca Isaincu , Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD Speakers Dennis Philip , Professor in Finance, Durham University Business School, United Kingdom Araksia Svajyan , Deputy Minister of Education, Ministry of Education, Science, Culture and Sports, Armenia Natalia Miteva , Deputy Minister of Education and Science, Ministry of Education and Science, Bulgaria Ina Șcerbaniuc , Deputy Head of the Communication and Financial Education Division, National Bank of Moldova
15:00–15:20	Break

15:20-16:40

Innovative approaches to financial education

Moderator

Elsa Favre-Baron, Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD

This session will focus on innovative approaches to financial education, implemented by public and private sector stakeholders as well as not-for-profit organisations.

This session is intended as an opportunity for interactive exchanges where the audience will be invited to engage in an open discussion with experts.

The objective is to enable the audience to contribute in tangible way with concrete examples, comments, ideas and suggestions for financial literacy initiatives to be considered by policy makers in the region.

Interventions by

Tetiana Mashlakovska, Principal Expert Public Relations and Financial Awareness Office, Communications Department, Ukraine

Natalie Kalkhoven, Project Manager Pensioen3days, Money Wise, Ministry of Finance, the Netherlands, and **Petra Maréchal**, Director Pensions, Income & Wealth, Yellowtail Conclusion, the Netherlands

Danilo Vlaming, Senior Behavioural Expert and Policy Advisor, Financial Markets, Ministry of Finance, the Netherlands

16:40-17:00

Concluding remarks and next steps

Elena Miteva, Senior Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD

Angelique van Haasteren, Coordinator for the Constituency Programme, Ministry of Finance, the Netherlands

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