

Concession arrangement for a highway and partnership contract for a bypass

29 April 2010



A 63 - Highway with high traffic expectations & toll opportunities

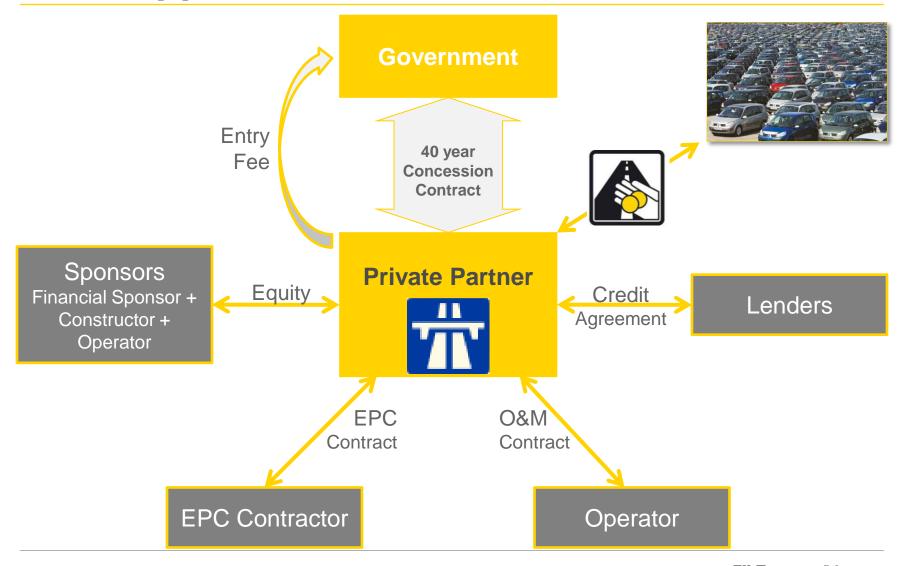
- 121 kms of highway
- ~€1Bn
- 40 year contract
- Objective :
 - Many sections had to be widened (from 2x2 to 2x3 lanes)



Concession



A 63 - Highway with high traffic expectations & toll opportunities



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Infrastructure Tools

Concession arrangement

Public Procurement

« Patnership Contract »

All risks transferred

No risk transferred (delay, construction and maintenance overcosts, interface, change in law...)

Risk partly transferred (delay, construction & O&M overcosts, interface)

Traffic risk transferred / Toll

No traffic risk transferred / No toll

No traffic risk transferred / No toll

Low financing cost

Higher financing cost

No payment (or only subsidies during construction)

Upfront payment during construction

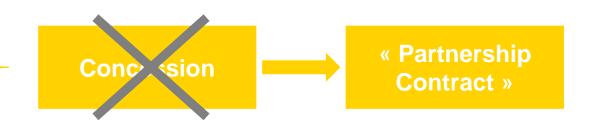
Differed and spreadout payment

Tollfree bypass around Tarbes

- 6.7 km road
- ~M40 €
- 20 year contract
- Objectives :
 - Improve traffic circulation
 - Improve road safety
 - Support economic development

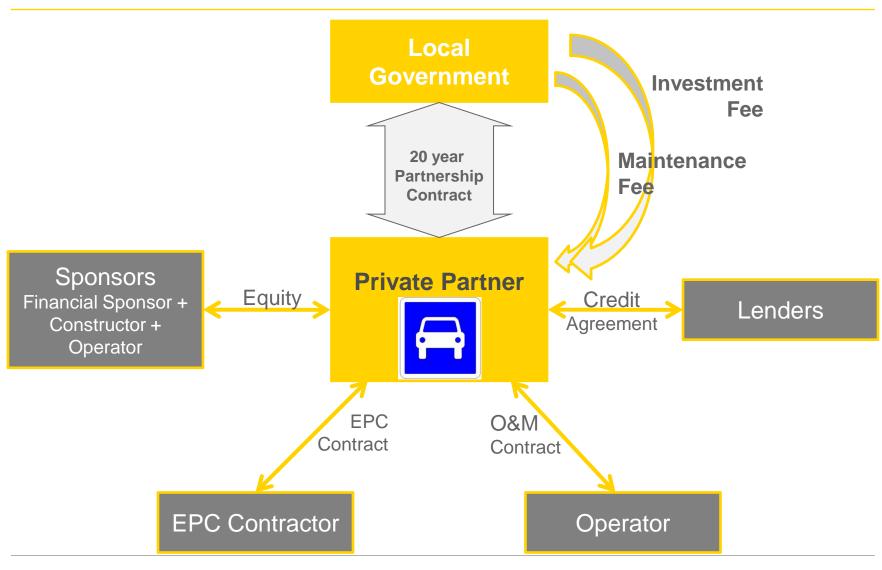








Tollfree bypass around Tarbes



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