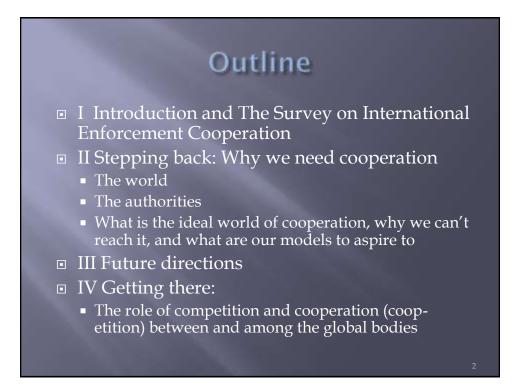
INTERNATIONAL ENFORCEMENT COOPERATION: WHAT WE NEED TO DO AND HOW WELL WE ARE DOING IT

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I. Introduction and the Survey

- The theory and practice of international cooperation
- The Report
 - A helpful, informative document
 - Some comments
- Plan of remarks

II. Stepping back

Why the <u>world</u> needs cooperation by national agencies

- Gaps and overlaps of law and enforcement
- In the absence of international antitrust law
 - Devolution of responsibility to national authorities to achieve a more nearly seamless competition system

Why competition authorities need cooperation

- and are there differences in needs, possibilities, effectiveness and best modalities as between
 - developed and developing, like and unlike economies?
- Better enforcement, better outcomes
 - Smoothing disputes, Learning

<section-header> Doing what is possible; Best models to learn from Authorities will cooperate when it is good for them neentives: This includes trust, expected reciprocity. to the investment worthwhile? Deep cooperation We learn what is possible from those who have the scentives: likeness, symmetry, trust Learning from Common Markets - ECN Learning from what neighbors do: Africa, Latin America Dinger cooperation Multilateral? Gobal meetings, working groups, as cooperation

III. The Future-4 New Directions: digging wider as well as deeper Cross-border issues and other common cause

"COMPETITION AUTHORITIES OF THE WORLD UNITE!"

Mario Monti, 2008 (re protectionism)

- 1. <u>Against</u>
 - national protectionism: the financial crisis of 2008
- 2. <u>For</u>
 - Common modalities, where efficient and possible
 Merger filings
 - A common clearing house or repository to eliminate redundancy? -- Japan's initiative in ICN
 - Anticompetitive state regulation as a (bigger) issue for the future: ICN initiative under Steering Group Chair Perez-Motta
 - Protocols for gaps and conflicts

IV. Cooperation: OECD, ICN, UNCTAD

- The role of cooperation between and among the international institutions
 - Competition?
 - Cooperation?
 - Division of markets? Specialization?
 - ICN practical enforcement; OECD quasi-legislative instruments; UNCTAD - development
 - With objective to make a more nearly seamless world of competition, and enforcement against restraints that undermine it,
 - to what kinds and levels of cooperation of authorities and institutions should we aspire?

