



CENTRE
ON GREEN
FINANCE AND
INVESTMENT

2018 FORUM

13-14 November 2018
OECD Conference Centre, Paris

AGENDA

■ About the OECD Forum on Green Finance and Investment

Achieving climate objectives and a broader set of environmental objectives linked to the Sustainable Development Goals (SDGs) will require:

- Domestic ambition to rapidly and efficiently decarbonise and enhance resilience in all sectors;
- Well-aligned policies across the whole of government;
- Strong and consistent signalling and well-targeted policy interventions to engage and mobilise industry and private finance, combined with a conducive investment environment;
- Increased global co-operation between state and non-state actors, including financial and technical support for developing countries; and
- Monitoring of progress in green investment and financing and of environmental outcomes.

Policies need to be cost-effective and supported by robust, evidence-based analysis, and reflect an understanding of the perspectives and constraints of investors, who will be the engine of the transition to a green and sustainable economy.

This event brings together leading actors from the green finance and investment community to promote effective engagement, collaboration and action on green finance and investment. This includes institutional investors, asset managers, ministries of finance and central banks, financial regulators, commercial and investment banks, international climate funds, multilateral development banks, green investment banks, corporations, civil society, the philanthropic sector and more.

■ About the OECD Centre on Green Finance and Investment

The Centre seeks to produce high-quality policy-oriented research and analysis on green finance and investment, including climate resilience. A key objective of the Centre is to address policy and market challenges and support the scaling up of green investment. The Centre taps into the private, public and philanthropic sectors for cutting-edge expertise and analysis as well as access to the latest innovations and initiatives in a quickly evolving area. This enriches the Centre's work and reach, contributes to its analysis, and provides direct insights into the policy making process. The Centre seeks to support developed, emerging, and developing economies by pursuing work in the key areas of:

- strategies, policies, and actions for investment in the low-carbon transition
- resilience and adaptation
- financing for green investment
- tracking progress in green finance and investment

■ Contacts

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*The OECD Secretariat would like to thank **Japan** for their financial support for the Green Investment Financing Forum and for the activities of the Environment Directorate on green finance and investment.*

Day 1: Tuesday, 13 November 2018
ALIGNING FINANCIAL FLOWS WITH CLIMATE OBJECTIVES AND THE SDGs

8:30-9:15 Registration

8:45-9:15 Breakfast

Attendees are invited to take seats in room CC1 by 09:20

9:30-13:15 Session 1

9:30-10:15 Greetings and keynote remarks

Animator	Hugh Wheelan Co-founder, Managing Editor, Responsible-investor.com
Greetings	Angel Gurría Secretary-General, OECD
Keynote	Michael Liebreich Chairman and Chief Executive Officer, Liebreich Associates
Speakers	Yasuo Takahashi Vice-Minister, Global Environmental Affairs, Ministry of the Environment, Japan

10:15-11:30 Actions across government to align the financial system

	This panel will discuss the alignment of financial system with the Paris Agreement and the SDGs and the role of governments and public institutions.
Moderator	Masamichi Kono Deputy Secretary-General, OECD
Keynote	Olivier Guersent Director-General, Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA), European Commission
Speakers	Luky Alfirman Director-General, Budget Financing and Risk Management, Ministry of Finance, Republic of Indonesia Nathalie Aulfavre Director-General, Financial Stability and Operations, Banque de France Sonja Gibbs Senior Director, Global Capital Markets, Institute of International Finance (IIF) Kiyotaka Sasaki Director-General, Strategic Development and Management Bureau, Financial Services Agency (FSA), Japan René Weber Head, Policy Coordination Division, State Secretariat for International Finance (SIF), Switzerland
Discussants	Serge Harry Special Advisor to the Group CEO and Group Country Head, France, Benelux and Germany, London Stock Exchange Group (LSEG) Alison Tate Director, Economic and Social Policy, International Trade Union Confederation (ITUC)
11:30-11:45	Coffee Break

11:45-13:00 The role of banks in aligning financial flows with climate objectives

	This panel will discuss the role of commercial and investment banks for re-orienting financial flows from brown to green investment, in accordance with the Article 2.1c of the Paris Agreement. The panel will also discuss the role of financial instruments to help channel financing from capital markets into green infrastructure assets, in addition to bank loans.
Moderator	Michael Sheren Senior Advisor, Bank of England
Speakers	Anne-Sophie Castelnau Director-General, Wholesale Banking, ING France Sir Roger Gifford Senior Banker, Skandinaviska Enskilda Banken (SEB); Chairman, UK Green Finance Initiative Jérôme Schmitt Chair, Executive Committee, Oil and Gas Climate Initiative (OGCI) Eric Usher Head, UN Environment Programme Finance Initiative (UNEP FI)
Discussants	Lucie Pinson Senior Campaigner, Friends of the Earth France Pierre Sorbets Vice Chairman, Global Banking, HSBC France

13:00-14:30 Lunch and Networking

14:30-17:45 Session 2

14:30-15:45 Financing sustainable development: The impact imperative

This session will explore the importance of leveraging private finance to achieve greater impact for the Paris Agreement and Sustainable Development Goals (SDGs) and the need for finance to move beyond low-hanging fruits such as low-carbon infrastructure and into a broader set of green (e.g. resilience, water, biodiversity) and social sectors.

Moderator **Karen Wilson** Finance for Sustainable Development, Development Co-operation Directorate, OECD

Speakers
Emma Howard Boyd UK Commissioner of the Global Commission on Adaptation (GCA) & Chair, Environment Agency
Timothy Meaney Principal Infrastructure Finance Specialist, Asian Development Bank (ADB)
Rochus Mommartz Chief Executive Officer, ResponsAbility
Henk Ovink Special Envoy for International Water Affairs, The Netherlands
Marcus Svedberg Investment Strategist, AP4

Discussants
Pauliina Murphy Head of International Government Engagement, Aviva
John Tidmarsh Chief Investment Officer, R20 Regions, Climate Action

15:45-16:15 Coffee Break

16:15-17:30 Financial channels for institutional investors and opportunities for sustainability

This panel will discuss the issue of integrating climate and environmental, social and governance (ESG) factors in institutional investment; shareholder actions; enhanced disclosure of climate factors; use of sustainable or low-carbon indices; the role of family offices and philanthropies; and green bonds.

Moderator **Mathilde Mesnard** Deputy Director, Directorate for Financial and Enterprise Affairs, OECD

Speakers
Tariq Fancy Chief Investment Officer, Sustainable Investing, BlackRock
Catherine Howarth Chief Executive, ShareAction
Adam Matthews Director, Ethics & Engagement, Church of England Pensions Board and Co-Chair, Transition Pathway Initiative (TPI)
Samir Saran President, Observer Research Foundation (ORF)

Discussants
Isabelle Combarel Director, Responsible Investments, SWEN Capital Partners
Koichi Ishikura Director and Chief Officer, International Affairs and Research, Japan Securities Dealers' Association (JSDA)

17:30-17:45 Closing remarks

Anthony Cox Deputy Director, Environment Directorate, OECD

17:45-20:00 Cocktail Reception "10 Years of Green Bonds: Perspectives from the World Bank"
Courtesy of Skandinaviska Enskilda Banken (SEB)

DAY 2: Wednesday, 14 November 2018
ALIGNING INFRASTRUCTURE WITH CLIMATE OBJECTIVES AND THE SDGs

8:30 Registration and Coffee

9:45-12:45 Session 3

9:45-11:00 Planning and delivering sustainable infrastructure

This panel will discuss a new OECD report (oe.cd/project-pipelines) on government efforts to develop robust project pipelines and improve the delivery of sustainable infrastructure. An important step is to mobilise project developers and other providers of equity who commit time, effort and funds to these projects. The following questions will frame discussions: What is holding back project developers and equity investment in sustainable infrastructure? How to ensure infrastructure planning processes prioritise and fast-track sustainable infrastructure projects? What can governments and other public institutions do to help?

Moderator **Ilmi Granoff** Director, Sustainable Finance Program, Climate Works Foundation

Keynote **Mafalda Duarte** Head, Climate Investment Funds

Speakers **Mahua Acharya** Former Assistant Director-General, Global Green Growth Institute (GGGI)
Jason Eis Executive Director, Vivid Economics
Mark McComiskey Senior Managing Director, AECOM Capital
Assaad W. Razzouk Group Chief Executive Officer, Sindicatum Renewable Energy

11:00-11:30 Coffee Break

11:30-12:45 International initiatives for sustainable infrastructure financing and investment

This panel will explore international initiatives for sustainable infrastructure financing and investment. A key component of meeting climate and development objectives, latest estimates of sustainable infrastructure investment needs point to a global financing gap of trillions of dollars per year until at least the year 2030. The panellists bring first-hand experience and explore the following questions on the role of international initiatives to scale up sustainable infrastructure investment: Are international initiatives covering knowledge and investment gaps comprehensively enough given the needs? Do they substantially contribute to addressing the challenge? If so, how?

Moderator **Anthony Cox** Deputy Director, Environment Directorate, OECD

Speakers **Amal-Lee Amin** Chief of Climate Change, Inter-American Development Bank (IDB)
Andi Colnes International Director, Coalition for Green Capital
Asgar Garnak Chief Advisor, Ministry of Energy, Utilities and Climate, Denmark
André Laboul Special Financial Advisor to the OECD G20 Sherpa; Senior Counsellor, Directorate for Financial and Enterprise Affairs, OECD
Marc Sadler Practice Manager, Climate Change Group, World Bank

Discussants **Amar Bhattacharya** Senior Fellow, Global Economy and Development, Brookings Institution
Daniel Wiener President of the Board, Global Infrastructure Basel

12:45-14:15 Lunch and Networking

14:15-18:00 Session 4	
14:15-15:30 Financing green projects in regions and cities	
	This panel will focus on the best use of public funds for mobilising private sector investments in key areas for green cities. It will explore the roles of relevant actors in urban infrastructure finance and possibilities for financing cross-sector project, among other topics.
Moderator	Lamia Kamal-Chaoui Director, Centre for Entrepreneurship, SMEs, Regions and Cities, OECD
Speakers	Brooke Flanagan Project Coordinator, Environment, EUROCITIES Nick Godfrey Director, Coalition for Urban Transitions, World Resources Institute (WRI) Sean Kidney Chief Executive Officer, Climate Bonds Initiative Monica Scatasta Head of Environment, Climate and Social Policy European Investment Bank (EIB) Vikram Widge Head, Climate and Carbon Finance, International Finance Corporation (IFC)
Discussants	Anne Claire Roux Managing Director, Finance for Tomorrow Michael Mullan Team Lead Adaptation and Development, Environment Directorate, OECD
15:30-15:40 Keynote speech	
	Greg Medcraft Director, Directorate for Financial and Enterprise Affairs, OECD
15:40-16:15	Coffee Break
16:15-17:45 High-level session: renewable energy opportunities and the SDGs	
	Ensuring universal access to affordable, reliable, sustainable and modern energy, as defined in the Sustainable Development Goal 7, will be instrumental to achieve the whole 2030 Agenda. A substantial increase in the uptake of renewable energies and of the rate of improvements of energy efficiency is essential to achieve the SDG7 access target and the Paris agreement. This high-level session will focus on the challenges and opportunities of increasing energy access in developing countries while achieving the Paris agreement, through increased use of renewable energy.
16:15-16:45	Keynote speech Rachel Kyte Chief Executive Officer, Sustainable Energy for All <i>Followed by an exchange with</i> Jorge Moreira da Silva Director, Development Co-operation Directorate, OECD
16:45-17:45	High-level panel
Moderator	Barbara Buchner Executive Director, Climate Finance, Climate Policy Initiative(CPI)
Speakers	Obaid Amrane Board Member, Moroccan Agency for Sustainable Energy (MASEN) Shegun Bakari Advisor to the President, Government of Togo Jean-Pierre Barral Director, Energy and Digital Infrastructure, Agence française de Développement Michael Schneider Co-Chief Executive Officer and Co-Founder, Econnext David Turk Head, Strategic Partnerships Office, International Energy Agency
17:45-17:55 Closing	
Speaker	Masamichi Kono Deputy Secretary-General, OECD
18:00-20:00	Cocktail Reception Courtesy of ecos and SWEN Capital Partners