



CENTRE
ON GREEN
FINANCE AND
INVESTMENT

2017 FORUM

24-25 October 2017
OECD Conference Centre, Paris

AGENDA

■ About the OECD Forum on Green Finance and Investment

Achieving the objectives of the Paris Agreement and broader set of environmental objectives linked to the Sustainable Development Goals (SDGs) will require:

- Domestic ambition to rapidly and efficiently decarbonise and enhance resilience in all sectors;
- Well-aligned policies across the whole of government;
- Strong and consistent signalling and well-targeted policy interventions to engage and mobilise industry and private finance, combined with a conducive investment environment;
- Increased global co-operation between state and non-state actors, including financial and technical support for developing countries; and
- Monitoring of progress in green investment and financing and of environmental outcomes.

Policies need to be cost-effective and supported by robust, evidence-based analysis, and reflect an understanding of the perspectives and constraints of investors, who will be the engine of the transition to a green and sustainable economy.

This event brings together leading actors from the green finance and investment community to promote effective engagement, collaboration and action on green finance and investment. This includes institutional investors, asset managers, ministries of finance and central banks, financial regulators, commercial and investment banks, international climate funds, multilateral development banks, green investment banks, corporations, civil society, philanthropic sectors and more.

■ About the OECD Centre on Green Finance and Investment

Investment in the green economy needs to take place on a far greater scale over coming decades if we are to achieve the Sustainable Development Goals and the ambition of the Paris Agreement. In 2016, the OECD took a major step to support these objectives by establishing a Centre on Green Finance and Investment. The Centre's mission is to help catalyse and support the transition to a green, low-emissions and climate-resilient economy through the development of effective policies, institutions and instruments for green finance and investment. The OECD Centre will leverage the OECD's policy and economics expertise and provide a global platform for engaging with key players and harnessing the marketplace intelligence of private sector partners. It will enable knowledge exchange among leaders from the private sector, government and regulatory institutions, academic and civil society. The OECD Centre will develop rigorous, innovative and compelling analysis and practical recommendations, organise high-impact events, and engage effectively in the wider policy debates and arenas, helping to support the rapid scaling-up of green investment and financing flows on a scale commensurate with the challenge.

■ Date, time and venue

24-25 October 2017, OECD Conference Centre, Paris.



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■ Contacts

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The OECD Secretariat would like to thank **Japan** for financially supporting the Forum on Green Finance and Investment and the Environment Directorate's activities on green finance and investment.

8:00-8:45 Registration

8:15-8:45 Breakfast

Session 1: Scene-setting: From short-term actions to long-term ambition

 24 October 2017

 08:50-13:00

 Room CC1

Opening remarks from high-level speakers

 24 October 2017

 08:50-09:40

 Room CC1

This opening session will discuss progress made since Paris (the action), and what to expect in the next 5-15 years (the ambition). It will also highlight short and long-term actions needed to meet the Paris Agreement, such as the NDCs, as well as the SDGs.

Master of Ceremony



Hugh Wheelan
Co-founder, Managing
Editor, Responsible-
investor.com

Opening Remarks



Gabriela Ramos
Chief of Staff and Sherpa
to the G20, OECD

Keynote speech



Brune Poirson
Secrétaire d'État auprès du
ministère d'Etat de la
Transition écologique &
solidaire, France

Keynote speech



Yuriko Koike
Governor of Tokyo

Video



Al Gore
The Hon. Al Gore, Former
Vice President, USA

Unlocking global green finance and investment: the role of key global actors and international institutions

📅 24 October 2017

🕒 09:40-11:10

📍 Room CC1

This plenary session will be designed as a large, interactive session, with short interventions from high-level panellists and planned interventions from participants in the audience, to discuss the role of global actors and international institutions to unlock green finance at the global level in support of low-carbon pathways and the Sustainable Development Goals (SDGs). The session will also discuss how the OECD Centre on Green Finance and Investment can build a platform for cooperation and action among global actors.

🗣️ Moderator



Haje Schütte
Head, Statistics &
Development Finance
Division, DCD, OECD



Sir Roger Gifford
Chairman,
Green Finance Initiative,
City of London Corporation



Charlotte Petri Gornitzka
Chair, Development
Assistance Committee



Diwakar Gupta
Vice President, Private
Sector and Cofinancing
Operations, ADB



Naoko Ishii
CEO and Chairperson, Global
Environment Facility



Jonathan Taylor
Vice President,
European Investment Bank

11:10-11:30 *Coffee break*

Developing investment-grade domestic policy framework to mobilise green infrastructure investment

📅 24 October 2017

🕒 11:30-13:00

📍 Room CC1

This session will discuss key priorities for national governments and domestic policy makers to strengthen domestic enabling conditions and work with sector leaders to mobilise private investment in green infrastructure. The session will in particular consider how policy and market fragmentation constrains financing and investment in renewable energy. It will also discuss opportunities for alignment of enabling conditions and policy frameworks with climate and other green policies.

🗣️ Moderator

🗣️ Speakers



Ana Novik
Head, Investment
Division, DAF, OECD



Laszlo Varro
Chief Economist, IEA



Claudio Dicembrino
Chief Economist,
ENEL



Catherine Bremner
Director of Transformation
& Head of Green Science,
BEIS, UK



Georgina Grenon
Director, 100 % Renewable
Energy Solutions, ENGIE



Raghunath Mahapatra
Vice President & Head of
Strategy and Risk,
Welspun Energy



Josué Tanaka
Managing Director of
Operational Strategy &
Planning, EBRD

🗣️ Discussants



Yasuhisa Nakao
Deputy Vice Minister for
International Affairs,
Ministry of Finance, Japan



Asger Garnak
Chief Advisor, Ministry of
Energy, Utilities and
Climate, Denmark



Nick Johnstone
Head, Structural Policy
Division, STI, OECD

13:00-14:30 *Lunch and networking*

Session 2: Opportunities and channels for green investment

24 October 2017

14:30-18:00

Room CC1

Institutions and interventions to create green markets

24 October 2017

14:30-16:00

Room CC1

This session will explore how the green bank model could potentially be applied to emerging economies, taking into account the role of existing institutions and the need to scale up the mobilisation of finance for green infrastructure projects

Moderator



Robert Youngman
Team Leader, Green
Finance & Investment,
ENV, OECD

Special Remarks



Reed Hundt
CEO, Coalition for
Green Capital

Speakers



Andi Colnes
International Director,
Coalition for Green Capital



Jonathan First
Head of Syndication
Finance, DBSA



Tom Heller
Chairman of the Board &
Senior Strategic Advisor,
Climate Policy Initiative



K.S. Popli
Chairman and Managing
Director, IREDA, India



Maria Paz Uribe Estrada
Head, International
Banking, Findeter

Discussants



Bert Hunter
Executive Vice President &
Chief Investment Officer,
Connecticut Green Bank, USA



Douglass Sims
Director of Strategy and
Finance, Natural Resources
Defense Council (NRDC)

16:00-16:30 Coffee break

Green bonds: mobilising bond markets for a low-carbon transition

24 October 2017

16:30-18:00

Room CC1

This session will discuss key priorities for national governments and domestic policy makers to strengthen domestic enabling conditions and work with sector leaders to mobilise private investment in green infrastructure. The session will in particular consider how policy and market fragmentation constrains financing and investment in renewable energy. It will also discuss opportunities for alignment of enabling conditions and policy frameworks with climate and other green policies.

Moderator



Sean Kidney
CEO and Co-founder,
Climate Bonds Initiative

Speakers



Aldo Romani
Deputy Head of Funding,
Euro, EIB



Frédéric Samama
Deputy Global Head of
Institutional & Sovereign
Clients, Amundi



Christopher Flensburg
Head of Climate &
Sustainable Financial
Solutions, SEB



Marilyn Ceci
Managing Director and
Head of Green Bonds, JP
Morgan Securities



Kristin Halvorsen
Director, Center for
International Climate and
Environmental Research



Jane Wilkinson
Head of Sustainable
Finance, Luxembourg
Stock Exchange

Discussants



Nicholas Pfaff
Senior Director, International
Capital Markets Association
(ICMA)



Michael Wilkins
Managing Director, S&P
Global Ratings

18:15-20:00 *Cocktail Reception*

Courtesy of Crédit Agricole Corporate and Investment Bank and Skandinaviska Enskilda Banken (SEB)

At this occasion, launch of the "Nordic Public Sector Issuers: Position Paper on Green Bonds Impact Reporting" by Kommunalbanken, Kommuninvest and Municipality Finance on behalf of the signatory issuers

Session 3: A financial system for sustainable investment: managing risks and unlocking opportunities

25 October 2017

09:00-12:10

Room CC1

A financial system for the low-carbon transition and sustainable development

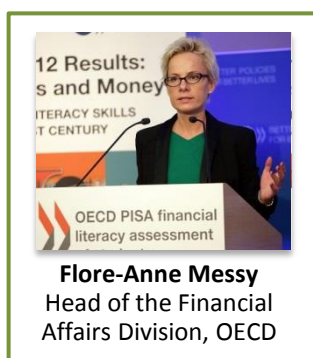
25 October 2017

09:00-10:40

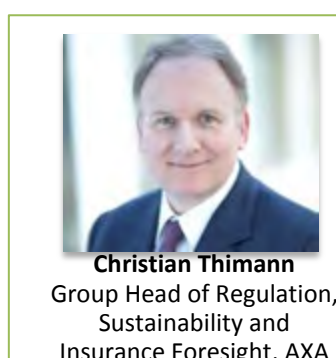
Room CC1

Key issues to ensure the financial system can deliver the transition to a low-carbon, climate-resilient economy and achieve the Sustainable Development Goals. This session will discuss key challenges and opportunities that sustainable finance represents at the macro-economic level, e.g. related to issues of financial stability, systemic risks and accounting rules. This session will draw on key initiatives such as the EU High-level Expert Group (HLEG) on Sustainable Finance, the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD), and the UN Environment-World Bank Roadmap for a Sustainable Financial System. It will also discuss policy issues associated with promoting and implementing disclosure of climate risks and other factors.

Moderator



Special Remarks



Speakers



Discussants



Breakout 1. Dialogue with asset managers and owners on climate disclosure

25 October 2017

10:50-12:10

Room CC1

This session will discuss the actions that need to be taken to overcome barriers at micro level to mainstream climate disclosure in portfolio asset allocation and risk management of institutional investors and asset managers, whether driven by shareholder resolutions or by government regulations. It will notably discuss how asset owners and managers will encourage corporate climate disclosures. The session will also discuss how best to mainstream broader ESG (environmental, social, governance) factors, including climate change, in management and strategies of asset owners and managers, drawing on relevant OECD work.

Moderator



Emma Howard Boyd
Chair, UK
Environment Agency

Speakers



Hiro Mizuno
Executive Managing Director
and CIO, GPIF, Japan



Matt Christensen
Global Head of Responsible
Investment, AXA
Investment Managers



José Meijer
Vice-president, ABP Board,
Dutch pension scheme



Meryam Omi
Head of Sustainability and
Responsible Investment
Strategy, LGIM



Jean Boissinot
Head of Banking and
Financial Sector Analysis
Division, French Treasury

Discussants



Elizabeth Lewis
Head of Sustainable
Investing, WRI



Catherine Howarth
Chief Executive,
ShareAction



Stephanie Pfeifer
Chief Executive, IIGCC



Robert Schuwerk
Senior Counsel, Carbon
Tracker Initiative



Isabelle Combarel
Directeur d'Investissement
Responsable ESG, SCP



Chris Barrett
Executive Director, Finance
and Economics, ECF

Breakout 2. Building green infrastructure project pipelines

25 October 2017

10:50-12:10

Room CC5

The significant investment volumes required to meet the Paris Agreement necessitates urgent progress in the design, development and delivery of effective pipelines of green infrastructure projects. This panel highlights findings from a forthcoming OECD working paper on the topic, notably: what pipelines mean to the various actors involved, what characteristics can be used to evaluate them, what emerging good practices can be taken from existing approaches, and what action is needed now to build pipelines in support of the Paris Agreement. Experts from public and private spheres will bring their perspectives on the potential to broaden project-by-project approaches towards infrastructure investment that utilises policy tools like prioritisation of important projects, preparation facilities and catalytic funding.

Moderator



Nick Mabey
Chief Executive and a
Founder Director, E3G

Speakers



Chai Qimin
Director, International
Cooperation Department,
NCSC, NDRC, China



Darius Nassiry
Senior Research
Associate, ODI



Penny Herbst
Non-Executive Director,
Africa GreenCo



Marcelo Allain
Director, BR Infra Group



Gavin Templeton
Head of Sustainable
Finance, Green Investment
Group, UK

Discussants



Kirsty Hamilton
Associate Fellow,
Low Carbon Finance,
Chatham House



Andrew Davison
Senior Vice President,
Infrastructure Finance
Group, Moody's Investor
Services

12:10-13:30 *Lunch and networking*

Session 4: Cities and developing economies mobilising green finance


 25 October 2017

 13:30-16:50

 Room CC1

Keynote remarks

 25 October 2017

 13:30-14:00

 Room CC1

Introductory Remarks



Angel Gurría
Secretary-General, OECD

Special Remarks



Carl Pope
Senior Adviser to UN Envoy
for Cities and Climate,
Michael Bloomberg

Green finance and investment in cities

25 October 2017

14:00-15:20

Room CC1

Cities are the engines of economies, generating the majority of global economic output, yet they face enormous risks from the effects of changing climates and ensuring their rapidly expanding populations have clean water and air. At the same time, cities host the world's financial centres, which are fundamental elements to implementing the low-carbon transition and are becoming increasingly specialised in finance for sustainable infrastructure. This session investigates the role of cities to finance and implement global mitigation and resilience solutions, while improving standards of living for its populations.

Moderator

Speakers



Lamia Kamal-Chaoui
Director, CFE, SMEs, Local
Development and Tourism
OECD



Cristiana Fragola
Director, Partnerships &
Government Relations,
Global Covenant of Mayors



Nick Godfrey
Director, Coalition for
Urban Transitions,
New Climate Economy



Carole Dieschbourg
Minister of Environment,
Luxembourg



James Alexander
Director of the City
Finance Programme C40



Yann François
Head, Climate & Energy
and Circular Economy
programme, City of Paris



Philippe Zaouati
CEO, Mirova; Chair,
Finance for Tomorrow

Discussant



Philippe Crist
Administrator and Project
Manager, International
Transport Forum, OECD

15:20-15:30 Coffee break

Blended finance: mobilising green investment in emerging economies

 25 October 2017

 15:30-16:50

 Room CC1

Broad and bold partnerships between governmental and non-governmental actors are critical in accelerating actions that deliver economic growth and low-emission, climate-resilient infrastructure. Building on discussions and insights from previous sessions, particularly on the role of institutional investors, this panel will investigate policy and financial instruments that can deliver on the challenge of mobilising capital with a commercial mandate for sustainable infrastructure investments in emerging economies.

Moderator



Jeremy Oppenheim
Programme Director,
Blended Finance
Breakthrough Taskforce

Speakers



Jorge Moreira da Silva
Director, DCD, OECD



Amy Leung
Director General, Asian
Development Bank



Ibrahima Kane
CEO, Sovereign Wealth
Fund for Strategic
Investments



Kruskaia Sierra-Escalante
Head of Blended Finance,
IFC



Peter Stoute-King
Managing Director
Investment Network,
Convergence

Discussants




Yoshio Wada
Director General, Credit Risk
Analysis and Environmental
Review Department, JICA



Mahua Acharya
Assistant Director-General,
Head of the Investment and
Policy Solutions Division,
GGGI

Closing remarks by OECD

 25 October 2017

 16:50-17:00

 Room CC1



Masamichi Kono
Deputy Secretary General,
OECD

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