

Latin American Economic Outlook 2023

Investing in Sustainable Development

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Corrigendum

Page 116:

Infographic replaced.

Page 120:

The following text was inserted at the end of paragraph 4:

“Nearshoring can help further LAC’s integration into global value chains by relocating investments in global production chains to nearby geographical locations. When implemented effectively, it can help bridge productivity differentials, promote linkages among sectors and territories, and foster a more dynamic and interconnected regional economic landscape.”

Page 151-152:

The following text was inserted at the end of the first paragraph:

“For example, Mexico’s medical devices sector has capitalised on nearshoring practices and geographical proximity in fostering strategic coupling with the US economy. From 2003 to 2020 Mexico’s exports of medical devices grew by 8.6% annually, on average, and almost 97% of them were exported to the United States.”

Page 200:

The following two sections of text were corrected in Endnote 3:

“Banco Regional de Desenvolvimento do Extremo Sul (BRDE); Agência de Fomento do Estado de São Paulo S.A. (Desenvolve SP).”

and

“From Guatemala: Banco de Desarrollo Rural S.A. (BANRURAL). From Mexico: Banco del Bienestar; Banco Nacional de Obras y Servicios Públicos S.N.C. (BANOBRAS); Sociedad Hipotecaria Federal S.N.C. (SHF); Fideicomisos Instituidos en Relación con la Agricultura (FIRA) – Banco de México; Nacional Financiera S.N.C. (NAFIN); Banco Nacional de Comercio Exterior S.N.C. (BANCOMEXT).”