

Corrigendum

- **Page 35, Overview of the SME sector:** In the *Table 2. SME sector statistics for the Western Balkans and Turkey (2020 or latest available year)*, data for Bosnia and Herzegovina on share of exports of large companies and SMEs was replaced by three points (...). The sentence that makes reference to this data was removed.
- **Pages 59 and 62, Overview of the Key findings :** In *Table 13. Progress in Dimension 7: Standards and technical regulations* and *Table 17. Progress in Dimension 10: Internationalisation of SMEs*, “Dimension score 2020” was corrected to “Dimension score 2022”;
- **Page 66, Dimension 1:** The sign (‡) next to mention of Kosovo was corrected to an asterisk (*). The related note states that : This designation is without prejudice to positions on status, and is in line with United Nations Security Council Resolution 1244/99 and the Advisory Opinion of the International Court of Justice on Kosovo’s declaration of independence.
- **Page 66, Dimension 1:** The word “collated” was replaced by “collected” in the following sentences “Key gender-disaggregated statistical indicators are not collected or tracked at the system level” and “There is a significant lack of gender-disaggregated data collected across the region”.
- **Pages 96 and 97, Dimension 2:** There is a following text below *Figures 2.3, 2.4 and 2.5* was deleted: “Despite the introduction of questions and expanded questions to better gauge the actual state of play and monitor new trends in respective policy areas, scores for 2022 remain largely comparable to 2019. To have a detailed overview of policy changes and compare performance over time, the reader should focus on the narrative parts of the report. See the Policy Framework and Assessment Process chapter and Annex A for information on the assessment methodology.”
- **Page 98, Dimension 2:** “Federation of Bosnia and Herzegovina in Bosnia and Herzegovina” was changed to “Federation of Bosnia and Herzegovina entity”.
- **Page 99, Dimension 2:** The following sentence “The WBT economies use these mechanisms as guidance for updating their own frameworks on alternative methods of insolvency resolution” was replaced by “The WBT economies could use these mechanisms as guidance for updating their own frameworks on alternative methods of insolvency resolution”.
- **Page 100, Dimension 2:** The following text was corrected from “approximately TRY 5 billion (around EUR 315 million)” to “approximately TRY 5 billion (around EUR 285 million)”.
- **Page 122, Dimension 3:** The sentence “On the other hand, Republika Srpska entity in Bosnia and Herzegovina and in Turkey the financial requirements were raised” was replaced by “Similarly, the Republika Srpska entity in Bosnia and Herzegovina and Turkey also raised their financial requirements”.

- **Page 124, Dimension 3:** The word “constant” was replaced by “consistent” in the following sentence : “The WBT economies’ performance on this sub-dimension has remained consistent since the previous assessment”.
- **Page 128, Dimension 3:** “Taken over” was replaced by “replicated” in the following sentence : “Good practice can be replicated from Montenegro”.
- **Page 188, Dimension 5b:** The word “exploit” was replaced by “take advantage of” in the following sentence : “Recognising these benefits, governments have developed a series of strategies and policies to fully take advantage of the potential of engaging SMEs in public procurement.”
- **Page 248, Dimension 7:** The following note was added below the *Table 8.4. Adoption of European standards by the Western Balkans and Turkey*, “The adoption rate of 94% mentioned in the Executive summary does not take into account the data for Kosovo as adoption rates for Kosovo are not monitored or reported by CEN-CENELEC.”
- **Page 252, Dimension 7:** The following text “The Turkish SME association KOSGEB” was replaced by “The Turkish SME development organisation KOSGEB”.
- **Page 283, Dimension 8b:** The last part of the following sentence was deleted : “Since the 2019 assessment, small adjustments have been made to the framework that gauges the inclusion of the green and digital aspects of policies and measures, ~~which, within the context of access to finance, relate specifically to credit enhancement and risk mitigation measures.~~”
- **Page 285, Dimension 8b:** The following text was added below the *Figure 10.3*: “The EU-13 refers to Bulgaria, Croatia, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, the Slovak Republic and Slovenia”.
- **Page 296, Dimension 8b:** The score for business-academia collaboration was corrected from 2.91 to 2.95.
- **Page 356, Albania economy profile:** The following sentence “Its score remained 0.57 in 2020, lower than the OECD average of 0.63”, was replaced by “Its score remained 0.057 in 2020, lower than the OECD average of 0.063”.
- **Page 376, Albania economy profile:** The reference connected to the following sentence “SMEs in Albania continue to suffer from a high level of administrative burdens as well as from unfair competition stemming from the informal economy” was corrected from “2021 Albania SME fact sheet” to “2021 ERP Review for Albania”.
- **Page 465, Bosnia and Herzegovina economy profile:** The average Western Balkans and Turkey score was corrected from 3.00 to 3.03.
- **Page 470, Bosnia and Herzegovina economy profile:** Data in the following sentence: “In an economy like Bosnia and Herzegovina, where SMEs represent an even greater share of total enterprises (99.6%) and value added (62.7%) than the EU average” was replaced 99.5% and 61% respectively.
- **Page 477, Bosnia and Herzegovina economy profile:** The following sentence “In 2018, Bosnia and Herzegovina implemented a framework for interoperability at the state level to establish a common framework for the whole economy and ensure the interoperability of state-level information systems with those at the entity level” was replaced by “In 2018, Bosnia and Herzegovina adopted a framework for economy-wide interoperability of information systems”.
- **Pages 477 and 479, Bosnia and Herzegovina economy profile:** The data source for businesses’ satisfaction with digital services, absence of digital application process for business licences

and the number of procedures, requirements, paperwork and cost for obtaining business licences were corrected from OECD (2022), Labour Migration in the Western Balkans: Mapping Patterns, Addressing Challenges and Reaping Benefits to RCC (2021), Balkan Barometer.

- **Page 489, Bosnia and Herzegovina economy profile:** The following sentence “Increase efforts to introduce a quality assurance mechanism, such as an accreditation system for private-sector consultants whom SMEs are required to that SMEs must use under co-financed support programmes” was replaced by “Increase efforts to introduce a quality assurance mechanism, such as an accreditation system for private-sector consultants that SMEs must use under co-financed support programmes”.
- **Page 548 Kosovo Economy Profile, Box 15.1:** the last part of the following paragraph was deleted:
Credit: The KCGF also provided SMEs with one-use guarantees in the amount of EUR 250 000-500 000. Guarantees were provided for up to 50% at the start of the Economic Recovery Package and were later raised to 80% of the principal loan with a one-year inclusion period that expired at the end of 2021. ~~Likewise, the reserve capital of the Development Finance Institution, ALTUM, was increased to enable firms affected by the crisis to access support instruments such as credit guarantees and loans. Microenterprises and self-employed workers were able to apply to receive credit guarantees valued up to EUR 10 000.~~
- **Page 566, Kosovo economy profile:** The word “enaction” was replaced by “enactment” in the following text : “the Government of Kosovo has made some efforts to prevent insolvency through the enactment of the provisional law.”
- **Page 611, Kosovo economy profile:** The score for SME greening in Kosovo was corrected from 2.02 to 2.05.
- **Page 619, Kosovo economy profile:** The data sources for 2021 and 2019 - Acit Centre & Finance Think (2021) and Outbox Consulting & CEVES (2019) were replaced by Regional Cooperation Council, Balkan Barometer for 2021 and 2019, respectively.
- **Page 704, Montenegro economy profile:** “Ministry of Economy” was replaced by “Ministry of Economic Development” in the following text : “A pilot national training needs analysis has been conducted by the Ministry of Economic Development across a sample of the SME population, intended as a preparation stage to design standardised training for different target groups.”
- **Page 738, Montenegro economy profile:** The missing link was added to the end-note number 7 : “For more information on DigNest, see <https://dignest.me/>”.
- **Page 777, North Macedonia economy profile:** The following sentence “While data are collected on SME innovation (through North Macedonia’s participation in the Community Innovation Survey), none are reported on public procurement, access to finance, digitalisation and information and communication technology (ICT) use, or for indicators related to SME greening and bankruptcy” was replaced by “While data are collected on SME innovation (through North Macedonia’s participation in the Community Innovation Survey), there is room for improvement in data collection on SME digitalisation and information and communication technology (ICT) use and for indicators related to SME greening and bankruptcy”.

- **Page 813, North Macedonia economy profile:** Data in the following sentence “In North Macedonia, 99.7% of all companies are SMEs and account for 73.5% of total employment in the economy, or three out of every four jobs” was replaced by 99.9% and 74%, respectively.
- **Page 960, Turkey economy profile:** The following sentence “Its score has remained unchanged since 2017 at 0.059, marginally lower than the OECD average of 0.63” was replaced by “Its score has remained unchanged since 2017 at 0.059, marginally lower than the OECD average of 0.063”.