

African Economic Outlook 2013
Structural Transformation and Natural Resources

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Corrigendum

Page 190, paragraph 4, line 3:

Text should read: Inflation is increasing and is estimated at **8.9 %**.

Page 196, paragraph 4, line 5:

Text should read: Estimates for 2012, however, indicate that the recovery has been difficult to sustain, with the growth rate declining to **5.8 %**.

Page 198 paragraph 4, line 12:

Text should read: Inflationary pressures will be contained at **2.2 %** in 2013 ...

Page 204 paragraph 5, line 6:

Text should read: The budget deficit ~~equaled~~ **-7.3 % of GDP**.

Page 216, paragraph 4, line 4:

Text should read: After a fall of **4.7 %** in 2011 real gross domestic product (GDP) registered growth ...

Page 222, paragraph 6, line 7:

Text should read: Inflation should remain moderate over the next two years, with forecasts of **3.1 %** in 2013 and 3.5 % in 2014,...

Page 222, paragraph 6, line 11:

Text should read: A surplus estimated at **6.0 %** of GDP was secured for 2012...

Page 226, paragraph 1, line 1:

Text should read: Estimated growth of **6.9 %** in 2011/12...

Page 226, paragraph 4, line 2:

Text should read: Ethiopia's economy saw a ninth straight year of robust growth in 2012, which was estimated at **6.9 %**.

Page 226, paragraph 6, line 2:

Text should read: The strong fiscal stance, particularly measures to improve tax administration and enforcement, resulted **in a fiscal surplus of 0.2 %** of gross domestic product (GDP) in 2011/12 from 1.6 % the previous year.

Page 230, paragraph 4, line 3:

Text should read: The outlook is optimistic for 2013 and 2014 as real GDP growth is projected to reach **4.3 %** and 5.1 % in 2013 and 2014, respectively.

Page 256 paragraph 6, line 9:

Text should read: Almost MAD 53 billion (Moroccan **dirhams**)...

Page 250, paragraph 1, line 1:

Text should read: The Malian economy was in recession in 2012, with negative growth of **-1.5 %**, compared to...

Page 256, paragraph 1, line 2:

Text should read: The Moroccan economy displayed a degree of resilience in a particularly difficult economic context, growing by **3.2 % in 2012** ...

Page 260 Page 198 paragraph 4, line 2:

Text should read: Namibia's real gross domestic product (GDP) growth is expected to remain moderate at around **4.7 %** in 2012 ...

Page 262 Page 198 paragraph 1, line 1:

Text should read: In 2012, GDP grew by an estimated **13.1 %** in real terms...

Page 262, paragraph 6, line 7:

Text should read: The budget deficit was estimated at less than 3 % of GDP in 2012, well below the **-6.8 %** recorded in 2011 ...

Page 264, paragraph 4, line 1:

Text should read: The Nigerian economy slowed down from **7.4 %** in 2011 to 6.6 % in 2012.

Page 280, paragraph 4, line 3:

Text should read: ... real GDP grew by a weak **0.6 %** in 2012 down from 2.7 % for 2011; nonetheless, it is projected to grow by **2.2 %** in 2013.

Page 288, paragraph 4, line 1:

Text should read: Tunisia's economy rebounded in 2012, growing by **3.3 %**.