

Corrigendum

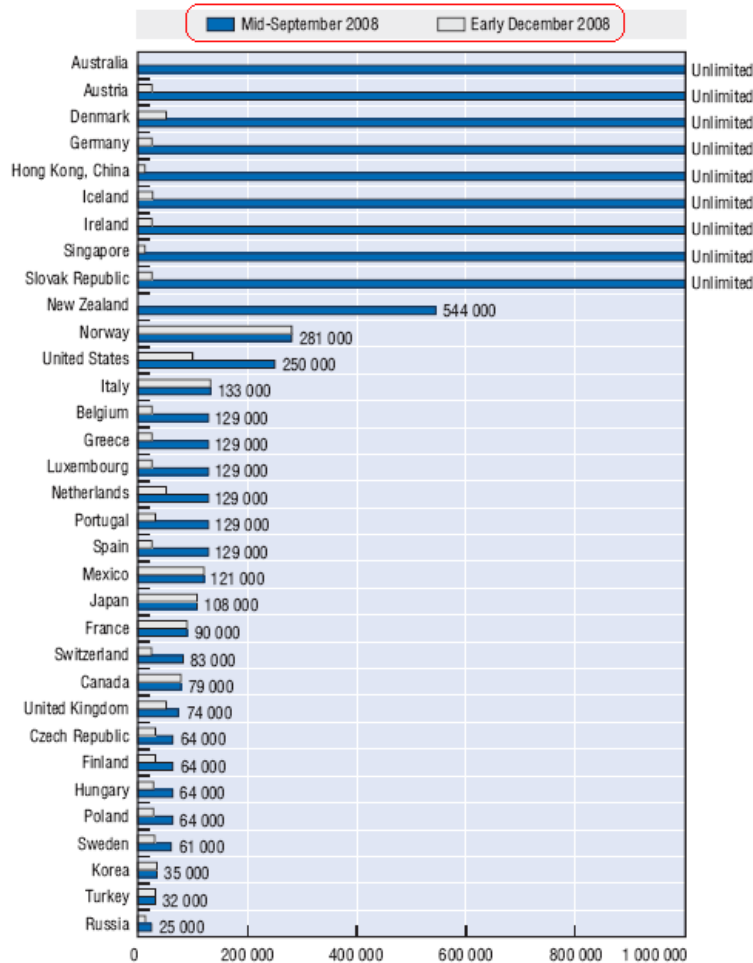
Expanded Government Guarantees for Bank Liabilities: Selected Issues

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Figure I.4.3. Deposit insurance coverage limits

The labels above the figure are inverted. Dark blue represents “early December 2008” and grey represents “mid-September 2008”.

Figure I.4.3. Deposit insurance coverage limits



Notes: The figure shows the USD equivalent of the maximum deposit insurance coverage as of early December, compared to the situation in mid-September 2008 (using bilateral exchange rates as of early December in the case of both dates to eliminate changes induced by exchange rate movements). Where policy statements suggested or were interpreted as suggesting unlimited deposit insurance coverage, the figure contains a value of USD 1 million (which is being chosen for presentational purposes only). It is worth noting that the reduction in dimensionality implied by the current graph may be misleading in the case of some countries. For example, in Australia, coverage in excess of AUD 1 million is not automatic and requires the payment of a fee by the deposit-taking institution; hence the chart may give a somewhat exaggerated view of the scope of the guarantee in that country.

Source: Schich (2008b).