

Pensions at a Glance 2009

Retirement-Income Systems in OECD Countries

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Corrigenda

Updated 11 February 2010

Pages 87-88

Please note that the passage below, which runs from the bottom of page 87 through the top of page 88, has been corrected. For reference, the original passage follows.

Correction

To solve the problem, the government has adopted a number of measures, including the removal of the statute of limitations on pension claims for re-matched records. The SIA will be abolished in 2010 and its record-keeping and contribution-collection functions will be carried out by a newly established non-governmental public corporation, with financial and management responsibility remaining with the ministry. Individual members have received, or will soon receive, a detailed statement of their pension history.

Original

To solve the problem, the government has adopted a number of measures, including the removal of the statute of limitations on pension claims. The SIA will be abolished in 2010 and its record-keeping and contribution-collection functions privatised, with a new regulatory body to oversee administration. Individual members have received, or will soon receive, a detailed statement of their pension history.

Page 92:

Table 3.1, Pensions Reforms 2004-09

Please note that the “Administrative efficiency” entry for Japan has been corrected. It should read as follows:

Problem of 50 million pension records unmatched with individuals: Social Insurance Agency to be replaced with a new administrative body from 2010; removal of five-year limitation on retrospective pension claims for re-matched records.

Page 130:

Please note that the monetary amounts in paragraphs 3 and 4 have been corrected. They should read as follows:

- **Paragraph 3:** The averages across OECD are worth USD 361 000 for men and USD 422 000 for women (fifth and sixth column of the table).
- **Paragraph 4:** When converted in USD the average pension promises in these nine countries amount to USD 454 000 for men and more than USD 520 000 for women.

Page 131:

Table Part II “Weighted averages”, note that the two last columns to the table have been revised.